Technologies, Disruptions and Entrepreneurial Opportunities (Audit Course)

Background: Since last few decades, technologies are improving at exponential rates. The college curriculum cannot be modified to ensure inclusion of these new developments. Therefore, this audit course is designed to give a high level overview of the new exponential technologies, resulting disruptions in businesses and opportunities getting created for entrepreneurs.

Pre-Requisites: One year of technology courses in any department of engineering college.

Course Objectives:

- 1. To understand the process of growth of exponential technologies and the resultant disruptive scenarios in business, social, government sectors of economy.
- 2. To understand the few exponentially growing technologies and few business scenarios where disruptions are expected.
- 3. To understand where the entrepreneurial opportunities are emerging and how new engineers will be able to exploit these opportunities.

Teaching Methodology: This is a flipped course which will consist of reviews in classroom lecture sessions and practical assignments and exercises. Three practical assignments will be evaluated during the term for 60 marks and a theory exam will be conducted at the end of the course for 40 marks.

Teaching Scheme: Theory 02 hrs/ week, Practicals 03 hrs/ Alternate week

Course Outcomes

1. Students will have better understanding of the process of technology trends leading to Business Disruptions and entrepreneurial opportunities.

2. Students will appreciate the technologies that they need to learn independently to better achieve their entrepreneurial career goals.

Number of students:

- 1. For Lecture sessions: Maximum 40
- 2. For Practical sessions: Maximum 20 for each department of engineering. A faculty member of the department may be associated as teaching assistant to help students complete their practical work in the technologies related to the specific department.

Course Contents Unit 1 Introduction The process of emerging new technologies with exponential growth potential, how these exponential technologies lead to business disruptions, opportunities created for new businesses, destruction

caused of established players, evolution of new businesses, Unicorns. Unit 2 Emerging Exponential Technologies 4 hrs Understand Technology trends worldwide and identify the potential emerging exponential technologies like, Social, Mobile, Analytics, Computing (SMAC), Genetics, AI, 3D, Solar/Wind/Renewable, block chain. Unit 3 Emerging Business Disruptions and Business models 4 hrs

Unit 3Emerging Business Disruptions and Business models4 hrs3 hrsLearn business trends worldwide and identify potential business
disruptions in multiple sectors like, Healthcare, Transportation,
Weapons, Governance, Space, Energy, Finance and Education. Learn
the new innovative business models.4 hrs3 hrsUnit 4Identify Entrepreneurial Opportunities and Conclusions2 hrs

Lecture Practical

3 hrs

3 hrs

2 hrs

Identify use cases and jobs to be done, customer pains and gains, solution development, prototype, problem-solution fit, product–market fit, customer development and validation.

Reference Books:

Innovator's Dilemma

by Clayton Christenson (http://hbx.hbs.edu/hbx-courses/disruptive-strategy.html) Disruption: Emerging Technologies and the Future of Work by Victor del Rosal (Paperback) Mastering the Hype Cycle: How to Choose the Right Innovation at the Right Time by Jackie Fenn, Mark Raskino (Hardcover) The Lean Startup: How Today's Entrepreneurs Use Continuous Innovation to Create Radically Successful Businesses by Eric Ries (Hardcover) Exponential Organizations: Why new organizations are ten times better, faster, and cheaper than yours (and what to do about it) bySalim Ismail, Michael S. Malone, Yuri van Geest (Paperback) Abundance: The Future Is Better Than You Think by Peter H. Diamandis, Steven Kotler (Paperback) Wharton on Managing Emerging Technologies by George S. Day and Paul J. H. Schoemaker

Notes and Online Resources:

Majority of exponential technologies and disruptive business scenarios that are discussed in the course are not covered in any single existing textbooks. Therefore, notes and extensive online resources, will be used as course material.