



**SAVITRIBAI PHULE PUNE UNIVERSITY**  
**FACULTY OF COMMERCE & MANAGEMENT (COMMERCE)**

**NATIONAL EDUCATION POLICY-2020**  
**MASTER OF COMMERCE (M.Com. Sem-I & II)**  
**REVISED SYLLABUS OF ADVANCED ACCOUNTING &**  
**TAXATION MAJOR COURSES**

**Reference: SPPU Academic Council Meeting held on 30<sup>th</sup> May 2026**

**Resolution No. B52PA/52/2026**

**w.e.f. Academic Year 2026-2027**

**(For Colleges affiliated to Savitribai Phule Pune University)**  
**(2025 Pattern)**

**Reference: SPPU Academic Council Meeting held on 30<sup>th</sup> May  
2026, Resolution No. B52PA/52/2026**

<b>Sr. No.</b>	<b>Class &amp; Sem</b>	<b>Code of Existing Course</b>	<b>Title of Existing Course</b>	<b>Total Credits of Existing Course</b>	<b>Code of New Course</b>	<b>Title of New Course</b>	<b>Applicable of New Course</b>
1	M.Com Sem-I	PT505MJ	Personal Income Tax & Tax Planning	4	IITA505MJ	Introduction to Income Tax Act, 2025 <b>(4 Credits)</b>	AY 2026-2027
2	M.Com Sem-I	DT506MJ	Direct Tax	2	ITA506MJ	Income Tax Administration <b>(2 Credits)</b>	AY 2026-2027
3	M.Com Sem-II	BT553MJ	Business Tax Assessment & Planning	4	ITA553MJ	Income Tax Act, 2025 <b>(4 Credits)</b>	AY 2026-2027

**Syllabus Drafting Committee**

<b>Sr. No.</b>	<b>Name of the Member</b>
1	Dr. Manohar Kacharu Sanap, Chairman
2	CA Ashok Uttam Mojad, Member
3	Dr. Ganesh Patare, Member

# Restructured Syllabus (2024 Pattern as per NEP-2020)

Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: M.Com. Sem-I

Title of the Course: Introduction to Income Tax Act, 2025

With Effect From Academic Year 2026-2027

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
M.Com.	IITA505MJ	Major Mandatory	4	4

## Course Objectives:

- 1) To understand the basic concepts or terms, basis of charge, and Old and New Tax Regime under the Income Tax Act, 2025.
- 2) To study and compute the income under the all heads of income of the Income Tax Act, 2025.

Unit	Title and Contents	No. of Lectures
<b>1</b>	<b>Preliminary:</b> 1.1 Short title, extent and commencement 1.2 Definitions: Agricultural Income, Assessee, Assessment, Income, India, Permanent Account Number (PAN), Person, Public Servant, Tax, Total Income, Tax Year etc. 1.3 Basis of Charge: Charge of Income Tax, Scope of Total Income, Residence in India, Income deemed to be received and dividend deemed to be income in tax year, Income deemed to accrue or arise in India, Income on receipt of capital asset or stock-in-trade by specified person from specified entity 1.4 Incomes not included in total income 1.5 Incomes not included in total income of political parties and electoral trusts 1.6 Heads of Income 1.7 Old and New Tax Regime to all assesseees	<b>10</b>
<b>2</b>	<b>Income from Salary:</b> 2.1 Provisions relating to Income from Salary 2.2 Basic numerical problems on the head Income from Salary or/and Computation of Income under the head Income from Salary	<b>10</b>
<b>3</b>	<b>Income from House Property:</b> 3.1 Provisions relating to Income from House Property 3.2 Basic numerical problems or/and computation of income under the head Income from House Property	<b>10</b>
<b>4</b>	<b>Profits and Gains of Business or Profession:</b>	<b>10</b>

	4.1 Provisions relating to income under the head Profits and Gains of Business or Profession 4.2 Basic numerical problems or/and computation of income under the head Profits and gains of business or profession	
<b>5</b>	<b>Capital Gains:</b> 5.1 Provisions relating to Income from Capital Gains 5.2 Basic numerical problems or/and computation of income under the head Income from Capital Gains	<b>10</b>
<b>6</b>	<b>Income from Other Sources:</b> 6.1 Provisions relating to Income from Other Sources 6.2 Basic numerical problems or/and computation of income under the head Income from Other Sources	<b>10</b>

**Course Outcomes: After completion of the course, students will be able to:**

- 1) To remember the basic concepts or terms, basis of charge, and Old and New Tax Regime under the Income Tax Act, 2025.
- 2) To apply and compute the income under the all heads of income of the Income Tax Act, 2025.

<b>Internship for Students if any:</b>
<b>List of Recommended Books and Study Materials</b>
<ol style="list-style-type: none"> <li>1. Taxmann's Income Tax Act 2025</li> <li>2. Students' Guide to Income Tax by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>3. Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Dr. Kapil Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>4. Constitution of India</li> <li>5. Bare Act: Income Tax Act 1961</li> <li>6. Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>7. Income Tax Ready Reckoner by CA N. V. Mehta, Shri Kuber Publishing House</li> <li>8. Study Materials of ICAI, ICSI, ICMA</li> <li>9. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary</li> </ol>
<b>Scheme of Examination</b>
<b>Passing Marks: 40% of the Total Marks for each Head</b>
<b>Internal Assessment (40 Marks)</b>
<b>External Assessment (60 Marks)</b>
<b>Question Paper Pattern for External Examination</b>
<p><b>Instructions:</b></p> <ol style="list-style-type: none"> <li>1. Question No. 1 and 8 are compulsory.</li> <li>2. Attempt any 3 questions from Question No. 2 to Question No. 7.</li> </ol>

***Question Paper Pattern:***

Q. 1: Fill in the blanks on all Units	= 05 Marks
Q. 2: Theory Question on Unit-1	= 15 Marks
Q. 3: Numerical Problem on Unit-2	= 15 Marks
Q. 4: Numerical Problem on Unit-3	= 15 Marks
Q. 5: Numerical Problem on Unit-4	= 15 Marks
Q. 6: Numerical Problem on Unit-5	= 15 Marks
Q. 7: Theory Question on Unit-6	= 15 Marks
Q. 8: Short Notes on all Units (Any 2 out of 6)	= 10 Marks

# Restructured Syllabus (2024 Pattern as per NEP-2020)

Faculty: COMMERCE & MANAGEMENT (Commerce)

## Class: M.Com. Sem-I

### Title of the Course: Income Tax Administration

With Effect From Academic Year 2026-2027

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
M.Com.	ITA506MJ	Major Mandatory	2	2

#### Course Objectives:

- 1) To understand the Income Tax Authorities, their jurisdiction and functions under the Income Tax Act, 2025.
- 2) To study the powers of Income Tax Authorities under the Income Tax Act, 2025.
- 3) To remember the returns of income under the Income Tax Act, 2025.

Unit	Title and Contents	No. of Lectures
<b>1</b>	<b>Income Tax Authorities, Jurisdiction and Functions:</b> 1.1 Income-tax authorities 1.2 Appointment of income-tax authorities 1.3 Control of income-tax authorities 1.4 Taxpayer's charter 1.5 Jurisdiction of income-tax authorities 1.6 Jurisdiction of Assessing Officers 1.7 Power to transfer cases 1.8 Change of incumbent of an office 1.9 Faceless jurisdiction of income-tax authorities	<b>10</b>
<b>2</b>	<b>Powers:</b> 2.1 Power regarding discovery, production of evidence, etc. 2.2 Search and seizure 2.3 Powers to requisition 2.4 Reasons not to be disclosed 2.5 Application of seized or requisitioned assets 2.6 Copying, extraction, retention and release of books of account and documents seized or requisitioned 2.7 Power to call for information 2.8 Powers of survey 2.9 Power to collect certain information 2.10 Power to inspect registers of companies 2.11 Power of certain income-tax authorities to be judicial proceedings 2.12 Disclosure of information relating to assesses 2.13 Power to call for information by prescribed income-tax authority	<b>10</b>

	2.14 Faceless collection of information, interpretation.	
<b>3</b>	<b>Return of Income:</b> 3.1 Allotment of Permanent Account Number 3.2 Filing of return of income: 3.2.1 Return of income 3.2.2 Scheme for submission of returns through tax return prepares 3.2.3 Return by whom to be verified 3.2.4 Self-assessment 3.2.5 Tax on updated return	<b>10</b>

**Course Outcomes: After completion of the course, students will be able to:**

- 1) Remember the Income Tax Authorities, their jurisdiction and functions under the Income Tax Act, 2025.
- 2) Understand the powers of Income Tax Authorities under the Income Tax Act, 2025.
- 3) Analyse the returns of income under the Income Tax Act, 2025.

<b>Internship for Students if any:</b>								
<b>List of Recommended Books and Study Materials</b>								
<ol style="list-style-type: none"> <li>1. Taxmann's Income Tax Act 2025</li> <li>2. Students' Guide to Income Tax by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>3. Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Dr. Kapil Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>4. Constitution of India</li> <li>5. Bare Act: Income Tax Act 1961</li> <li>6. Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania, Taxmann Publication (P) Ltd., New Delhi</li> <li>7. Income Tax Ready Reckoner by CA N. V. Mehta, Shri Kuber Publishing House</li> <li>8. Study Materials of ICAI, ICSI, ICMA</li> <li>9. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary</li> </ol>								
<b>Scheme of Examination</b>								
<b>Passing Marks: 40% of the Total Marks for each Head</b>								
<b>Internal Assessment (20 Marks)</b>								
<b>External Assessment (30 Marks)</b>								
<b>Question Paper Pattern for External Examination</b>								
<p><b>Instructions:</b>  Attempt any 3 questions from Q. No. 1 to Q. No. 4.</p> <p><b>Question Paper Pattern:</b></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Q. 1: Theory question on Unit-1</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 2: Theory question on Unit-2</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 3: Theory question on Unit-3</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 4: Short Notes on all Units (Any 2 out of 3)</td> <td style="text-align: right;">= 10 Marks</td> </tr> </table>	Q. 1: Theory question on Unit-1	= 10 Marks	Q. 2: Theory question on Unit-2	= 10 Marks	Q. 3: Theory question on Unit-3	= 10 Marks	Q. 4: Short Notes on all Units (Any 2 out of 3)	= 10 Marks
Q. 1: Theory question on Unit-1	= 10 Marks							
Q. 2: Theory question on Unit-2	= 10 Marks							
Q. 3: Theory question on Unit-3	= 10 Marks							
Q. 4: Short Notes on all Units (Any 2 out of 3)	= 10 Marks							

# Restructured Syllabus (2024 Pattern as per NEP-2020)

Faculty: COMMERCE & MANAGEMENT (Commerce)

Class: M.Com. Sem-II

Title of the Course: Income Tax Act, 2025

With Effect From Academic Year 2026-2027

Name of the Program	Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
M.Com.	ITA553MJ	Major Mandatory	4	4

## Course Objectives:

- 1) To understand the provisions of clubbing income, aggregate of income, and rebate and reliefs.
- 2) To study the set off, carry forward and set off of losses.
- 3) To study the deductions to be made in computing total income.
- 4) To understand the provisions relating to collection and advance payment of tax.

Unit	Title and Contents	No. of Lectures
1	<p><b>Clubbing of Income and Aggregate of Income:</b></p> <p><b>1.1 Clubbing of Income:</b> Transfer of income without transfer of assets, Chargeability of income in transfer of assets, “Transfer” and “revocable transfer” defined, Income of individual to include income of spouse, minor child, etc., Liability of person in respect of income included in income of another person, Basic numerical problems on the clubbing of income</p> <p><b>1.2 Aggregate of Income:</b> Total income, Unexplained credits, Unexplained investment, Unexplained asset, Unexplained expenditure, Amount borrowed or repaid through negotiable instrument, hundi, etc., Charge of tax</p> <p><b>1.3 Rebates and Reliefs:</b> Rebate to be allowed in computing income-tax, Rebate of income tax in case of certain individuals, Relief when salary, etc., is paid in arrears or in advance, Relief from taxation in income from retirement benefit account maintained in a notified country.</p> <p><b>1.4 Double Taxation Relief:</b> Agreement with foreign countries or specified territories and adoption by Central Government of agreement between specified associations for double taxation relief, Countries with which no agreement exists</p>	15
2	<p><b>Set Off, Carry Forward and Set Off of Losses:</b></p> <p>2.1 Set off of losses under same head of income</p> <p>2.2 Set off of losses under any other head of income</p>	15

	<p>2.3 Carry forward and set off of loss from house property</p> <p>2.4 Carry forward and set off of loss from capital gains</p> <p>2.5 Carry forward and set off of business loss</p> <p>2.6 Set off and carry forward of losses computed in respect of speculation business</p> <p>2.7 Set off and carry forward of losses computed in respect of specified business</p> <p>2.8 Set off and carry forward of losses from specified activity</p> <p>2.9 Treatment of accumulated losses and unabsorbed depreciation in amalgamation or demerger, etc.</p> <p>2.10 Treatment of accumulated losses and unabsorbed depreciation in scheme of amalgamation in certain cases</p> <p>2.11 Carry forward and set off of losses and unabsorbed depreciation in business reorganisation of co-operative banks</p> <p>2.12 Carry forward and set off of losses not permissible in certain cases</p> <p>2.13 No set off of losses against undisclosed income consequent to search, requisition and survey</p> <p>2.14 Submission of return for losses</p> <p>2.15 Basic numerical problems on Set Off, Carry Forward and Set Off of Losses</p>	
<b>3</b>	<p><b>Deductions to be made in computing Total Income:</b></p> <p>3.1 General-Deductions to be made in computing total income</p> <p>3.2 Deductions in respect of certain payments</p> <p>3.3 Deductions in respect of certain incomes</p> <p>3.4 Deductions in respect of other incomes</p> <p>3.5 Other deductions-Deduction in case of a person with disability</p> <p>3.6 Basic numerical problems on the deductions</p>	<b>15</b>
<b>4</b>	<p><b>Collection and Advance Payment of Tax:</b></p> <p>4.1 General: Deduction and collection at source and advance payment, Direct payment</p> <p>4.2 Deduction and collection at source: Salary and accumulated balance due to an employee, Tax to be deducted at source, Collection of tax at source, Basic numerical problems on deduction and collection at source</p> <p>4.3 Certificates, Tax deducted is income received, Compliance and reporting, Consequences of failure to deduct or pay or, collect or pay, Processing, Power of Central Government to relax provisions of this Chapter, Bar against direct demand on assessee, Interpretation</p> <p>4.4 Advance payment of tax: Liability for payment of advance tax, Conditions of liability to pay advance tax, Computation of advance tax, Payment of advance tax by assessee in pursuance of order of Assessing Officer, Instalments of advance tax and due dates, When</p>	<b>15</b>

	<p>assessee is deemed to be in default, Credit for advance tax, Basic numerical problems on Advance payment of tax</p> <p>4.5 Interest chargeable in certain cases: Interest for defaults in furnishing return of income, Interest for defaults in payment of advance tax, Interest for deferment of advance tax, Interest on excess refund, Basic problems on interest chargeable in certain cases</p>	
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**Course Outcomes: After completion of the course, students will be able to:**

- 1) Remember the provisions of clubbing income, aggregate of income, and rebate and reliefs.
- 2) Understand the provisions relating to set off, carry forward and set off of losses.
- 3) Apply the deductions in computing total income.
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Q. 3: A) Numerical Problem on Unit-2	= 07 Marks									
Q. 3: B) Theory Question on Unit-2	= 08 Marks									

Q. 4: A) Numerical Problem on Unit-3	= 07 Marks
Q. 4: B) Theory Question on Unit-3	= 08 Marks
Q. 5: A) Numerical Problem on Unit-4	= 07 Marks
Q. 5: B) Theory Question on Unit-4	= 08 Marks
Q. 6: Short Notes on all Units (Any 2 out of 4)	= 10 Marks