



SAVITRIBAI PHULE PUNE UNIVERSITY
FACULTY OF COMMERCE & MANAGEMENT (COMMERCE)

National Education Policy-2020

Board of Studies in Accountancy

Open Elective or Generic Elective Courses Revised Syllabus

For The Faculty of Humanities and Science & Technology

(UG Programs: Sem-I, II, III & IV)

Title of Course: Income Tax Act, 2025

(w.e.f. Academic Year 2026-2027)

Reference: SPPU Commerce & Management Faculty Meeting

held on 20th May 2026, Resolution No. 03/08/2026

(For Colleges affiliated to Savitribai Phule Pune University)

Sr. No.	Class & Sem	Code of Existing Course	Title of Existing Course	Code of New Course	Title of New Course	Applicable of New Course
1	FY B.A. & FY B.Sc. Sem-I	OE102COM-T	Income Tax Act, 1961-I (2 Credits)	OE102COM-T	Income Tax Act, 2025-I (2 Credits)	AY 2026-2027
2	FY B.A. & FY B.Sc. Sem-II	OE152COM-T	Income Tax Act, 1961-II (2 Credits)	OE152COM-T	Income Tax Act, 2025-II (2 Credits)	AY 2026-2027
3	SY B.A. & SY B.Sc. Sem-III	OE202COM-T	Income Tax Act, 2025-III (2 Credits)	OE202COM-T	Income Tax Act, 2025-III (2 Credits)	AY 2026-2027
4	SY B.A. & SY B.Sc. Sem-IV	OE252COM-T	Income Tax Act, 2025-IV (2 Credits)	OE252COM-T	Income Tax Act, 2025-IV (2 Credits)	AY 2026-2027

Syllabus Drafting Committee

Sr. No.	Name of the Member
1	Dr. Manohar Sanap, Chairman-Board of Studies in Accountancy
2	Dr. Ganesh Pathare, Member
3	CA Dr. Ashok Mojad, Member

SAVITRIBAI PHULE PUNE UNIVERSITY, PUNE **FACULTY OF COMMERCE & MANAGEMENT (COMMERCE)**

**Generic / Open Elective Courses Revised Syllabus for the Faculty of
Humanities and Science & Technology as per NEP-2020**
(GR Dated 20.04.2023 and Changes Pursuant to Letter Dated 13.03.2024 of Higher &
Technical Education Department, Government of Maharashtra)

UG Programs: Sem-I, II, III & IV **w.e.f. Academic Year: 2026-2027**

Sr. No.	Course Code	Name of the Course	No. of Credits
A)		Board of Studies in Accountancy	
1	OE102COM-T	Income Tax Act, 2025, Paper-I	2
2	OE152COM-T	Income Tax Act, 2025, Paper-II	2
3	OE202COM-T	Income Tax Act, 2025, Paper-III	2
4	OE252COM-T	Income Tax Act, 2025, Paper-IV	2

Revised Syllabus, 2026 as per NEP-2020
Faculty: COMMERCE & MANAGEMENT (Commerce)

BOS: Accountancy
For the Faculty of Humanities and Science & Technology
UG Programs: Semester-I
Title of the Course: Income Tax Act, 2025, Paper-I
w.e.f. Academic Year 2026-2027

Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
OE102COM-T	OE / GE	2	2

Course Objectives:

- 1) To understand the basic concepts or terms of the Income Tax Act, 2025.
- 2) To study the basis of charge of income tax and its scope.
- 3) To perceive and differentiate the Old and New Tax Regime.
- 4) To study and compute the income under the head Income from Salary.

Unit	Title and Contents	No. of Lectures
1	Preliminary: 1.1 Short title, extent and commencement 1.2 Definitions: Agricultural Income, Assessee, Assessment, Income, India, Permanent Account Number (PAN), Person, Public Servant, Tax, Total Income, Tax Year etc. 1.3 Basis of Charge: Charge of Income Tax, Scope of Total Income, Residence in India, Income deemed to be received and dividend deemed to be income in tax year, Income deemed to accrue or arise in India, Income on receipt of capital asset or stock-in-trade by specified person from specified entity	10
2	Tax Regime and Heads of Income: 2.1 Incomes not included in total income 2.2 Incomes not included in total income of political parties and electoral trusts 2.3 Old and New Tax Regime to all assesses 2.4 Heads of Income	10
3	Income from Salary: 3.1 Provisions relating to Income from Salary 3.2 Basic numerical problems on the head Income from Salary or/and Computation of Income under the head Income from Salary	10

Course Outcomes: After completion of the course, students will be able to:

- 1) Remember the basic concepts or terms of the Income Tax Act, 2025.
- 2) Understand the basis of charge of income tax and its scope.
- 3) Evaluate the Old and New Tax Regime.
- 4) Apply the provisions of the Income Tax Act, 2025 for computation of income under the head Income from Salary.

Internship for Students if any:
List of Recommended Books and Study Materials
<ol style="list-style-type: none">1. Taxmann's Income Tax Act 20252. Students' Guide to Income Tax by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi3. Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Dr. Kapil Singhania, Taxmann Publication (P) Ltd., New Delhi4. Constitution of India5. Bare Act: Income Tax Act 19616. Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania, Taxmann Publication (P) Ltd., New Delhi7. Income Tax Ready Reckoner by CA N. V. Mehta, Shri Kuber Publishing House8. Study Materials of ICAI, ICSI, ICMA9. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary
Scheme of Examination
Passing Marks: 40% of the Total Marks for each Head
Internal Assessment (20 Marks)
External Assessment (30 Marks)
Question Paper Pattern for External Examination
Instructions: 1. Attempt any 3 questions from Q. No. 1 to Q. No. 4.
Question Paper Pattern: Q. 1: Theory Question on Unit-1 = 10 Marks Q. 2: Theory Question on Unit-2 = 10 Marks Q. 3: Numerical Problem on Unit-3 = 10 Marks Q. 4: Short Notes on all Units (Any 2 out of 3) = 10 Marks

Revised Syllabus, 2026 as per NEP-2020
Faculty: COMMERCE & MANAGEMENT (Commerce)

BOS: Accountancy
For the Faculty of Humanities and Science & Technology
UG Programs: Semester-II
Title of the Course: Income Tax Act, 2025, Paper-II
w.e.f. Academic Year 2026-2027

Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
OE152COM-T	OE / GE	2	2

Course Objectives:

- 1) To understand the provision of Income from House Property.
- 2) To study the provisions of Profits and Gains of Business or Profession.

Unit	Title and Contents	No. of Lectures
1	Income from House Property: 1.1 Provisions relating to Income from House Property 1.2 Basic numerical problems or/and computation of income under the head Income from House Property	15
2	Income under the head of Profits and Gains of Business or Profession: 2.1 Provisions relating to income under the head Profits and Gains of Business or Profession 2.2 Basic numerical problems or/and computation of income under the head Profits and gains of business or profession	15

Course Outcomes: After completion of the course, students will be able to:

- 1) Compute the income under the head Income from House Property.
- 2) Apply the provisions for computation of income under the head Profits and Gains of Business or Profession.

Internship for Students if any:

List of Recommended Books and Study Materials

- 1) Taxmann's Income Tax Act 2025
- 2) Students' Guide to Income Tax by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi
- 3) Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Dr. Kapil Singhania, Taxmann Publication (P) Ltd., New Delhi
- 4) Constitution of India
- 5) Bare Act: Income Tax Act, 2025

- 6) Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania, Taxmann Publication (P) Ltd., New Delhi
- 7) Income Tax Ready Reckoner by CA N. V. Mehta, Shri Kuber Publishing House
- 8) Study Materials of ICAI, ICSI, ICMA
- 9) Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary

Scheme of Examination

Passing Marks: 40% of the Total Marks for each Head

Internal Assessment (20 Marks)

External Assessment (30 Marks)

Question Paper Pattern for External Examination

Instructions:

1. Attempt any 3 questions from Q. No. 1 to Q. No. 4.

Question Paper Pattern:

- | | |
|-----------------------------------|------------|
| Q. 1: Numerical Problem on Unit-1 | = 10 Marks |
| Q. 2: Numerical Problem on Unit-2 | = 10 Marks |
| Q. 3: Theory Question on Unit-1 | = 10 Marks |
| Q. 4: Theory Question on Unit-2 | = 10 Marks |

Revised Syllabus, 2026 as per NEP-2020
Faculty: COMMERCE & MANAGEMENT (Commerce)

BOS: Accountancy
For the Faculty of Humanities and Science & Technology
UG Programs: Semester-III
Title of the Course: Income Tax Act, 2025, Paper-III
w.e.f. Academic Year 2026-2027

Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
OE202COM-T	OE / GE	2	2

Course Objectives:

- 1) To understand the provision of Income from Capital Gains.
- 2) To study the provisions relating Income from Other Sources.

Unit	Title and Contents	No. of Lectures
1	Income from Capital Gains: 1.1 Provisions relating to Income from Capital Gains 1.2 Basic numerical problems or/and computation of income under the head Income from Capital Gains	15
2	Income from Other Sources: 2.1 Provisions relating to Income from Other Sources 2.2 Basic numerical problems or/and computation of income under the head Income from Other Sources	15

Course Outcomes: After completion of the course, students will be able to:

- 1) Compute the income under the head Income from Capital Gains.
- 2) Apply the provisions for computation of income under the head Income from Other Sources.

Internship for Students if any:
List of Recommended Books and Study Materials
<ol style="list-style-type: none">1. Taxmann's Income Tax Act 20252. Students' Guide to Income Tax by Dr. Vinod K. Singhania and Dr. Monica Singhania, Taxmann Publication (P) Ltd., New Delhi3. Direct Taxes Law and Practice (Professional Edition) by Dr. Vinod K. Singhania and Dr. Kapil Singhania, Taxmann Publication (P) Ltd., New Delhi4. Constitution of India5. Bare Act: Income Tax Act, 20256. Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania, Taxmann Publication (P) Ltd., New Delhi

7. Income Tax Ready Reckoner by CA N. V. Mehta, Shri Kuber Publishing House
8. Study Materials of ICAI, ICSI, ICMA
9. Journal of Chartered Accountants, Journal of Cost and Management Accountants and Journal of Company Secretary

Scheme of Examination

Passing Marks: 40% of the Total Marks for each Head

Internal Assessment (20 Marks)

External Assessment (30 Marks)

Question Paper Pattern for External Examination

Instructions:

1. Attempt any 3 questions from Q. No. 1 to Q. No. 4.

Question Paper Pattern:

- | | |
|-----------------------------------|------------|
| Q. 1: Numerical Problem on Unit-1 | = 10 Marks |
| Q. 2: Numerical Problem on Unit-2 | = 10 Marks |
| Q. 3: Theory Question on Unit-1 | = 10 Marks |
| Q. 4: Theory Question on Unit-2 | = 10 Marks |

Revised Syllabus, 2026 as per NEP-2020
Faculty: COMMERCE & MANAGEMENT (Commerce)

BOS: Accountancy
For the Faculty of Humanities and Science & Technology
UG Programs: Semester-IV
Title of the Course: Income Tax Act, 2025, Paper-IV
w.e.f. Academic Year 2026-2027

Course Code	Type of Course	Credits	Lectures per Week in Clock Hour
OE252COM-T	OE / GE	2	2

Course Objectives:

- 1) To understand the provisions of clubbing income and aggregate of income.
- 2) To study the deductions to be made in computing total income.
- 3) To perceive the provisions relating to rebate and reliefs.

Unit	Title and Contents	No. of Lectures
1	<p>Clubbing of Income and Aggregate of Income:</p> <p>1.1 Clubbing of Income: Transfer of income without transfer of assets, Chargeability of income in transfer of assets, “Transfer” and “revocable transfer” defined, Income of individual to include income of spouse, minor child, etc., Liability of person in respect of income included in income of another person, Basic numerical problems on the clubbing of income</p> <p>1.2 Aggregate of Income: Total income, Unexplained credits, Unexplained investment, Unexplained asset, Unexplained expenditure, Amount borrowed or repaid through negotiable instrument, hundi, etc., Charge of tax</p>	10
2	<p>Deductions to be made in computing Total Income:</p> <p>2.1 General-Deductions to be made in computing total income</p> <p>2.2 Deductions in respect of certain payments</p> <p>2.3 Deductions in respect of certain incomes</p> <p>2.4 Deductions in respect of other incomes</p> <p>2.5 Other deductions-Deduction in case of a person with disability</p> <p>2.6 Basic numerical problems on the deductions</p>	10
3	<p>Rebate and Reliefs:</p> <p>3.1 Rebates and Reliefs: Rebate to be allowed in computing income-tax, Rebate of income tax in case of certain individuals, Relief when salary, etc., is paid in arrears or in advance, Relief from taxation in income from retirement benefit account maintained in a notified country.</p>	10

	3.2 Double Taxation Relief: Agreement with foreign countries or specified territories and adoption by Central Government of agreement between specified associations for double taxation relief, Countries with which no agreement exists	
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Course Outcomes: After completion of the course, students will be able to:

- 1) Remember the provisions of clubbing income and aggregate of income for computation of total income.
- 2) Apply the deductions in computing total income.
- 3) Analyse the provisions relating to rebate and reliefs.

Internship for Students if any:								
List of Recommended Books and Study Materials								
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Scheme of Examination								
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Internal Assessment (20 Marks)								
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<p>Instructions:</p> <ol style="list-style-type: none"> 1. Attempt any 3 questions from Q. No. 1 to Q. No. 4. <p>Question Paper Pattern:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Q. 1: Theory Question on Unit-1</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 2: Theory Question on Unit-2</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 3: Theory Question on Unit-3</td> <td style="text-align: right;">= 10 Marks</td> </tr> <tr> <td>Q. 4: Short Notes on all Units (Any 2 out of 3)</td> <td style="text-align: right;">= 10 Marks</td> </tr> </table>	Q. 1: Theory Question on Unit-1	= 10 Marks	Q. 2: Theory Question on Unit-2	= 10 Marks	Q. 3: Theory Question on Unit-3	= 10 Marks	Q. 4: Short Notes on all Units (Any 2 out of 3)	= 10 Marks
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