

Syllabus (2019 Pattern) for B.Com. Degree course (CBCS)

Semester :- Semester - III

Subject :- Tax Procedure & Practices (Vocational)

Paper III: Income Tax

1. Preamble

Objectives of the course

1. To develop an understanding of the concepts of Income Tax Law and acquire the ability to analyse such concepts.
2. To acquire the ability to interpret the provisions of the Income Tax Law.
3. To develop an ability of computation of income.
4. To learn the use of online procedures for return filling and other tax procedure and practices.

Syllabus for B.Com Semester – III
 Subject Name:- Tax Procedure & Practices (Vocational)
 Paper III: Income Tax
 Course code:-
 Credit 3

Depth of the program – Advanced Knowledge

Unit No.	Unit Title	Contents	Purpose Skills to be developed
1	Profit and Gains from Business or Profession	Profit and Gains from Business or Profession Allowable and disallowable expenses under this head (With Practical Problems) (14 Lectures)	To understand computation of income under the head Business or Profession
2	Income from Capital Gains	Income from Capital Gains Long term and short term capital asset Long term and short term capital gain (With Practical Problems) (08 Lectures)	To understand computation of income under the head Capital Gain/Loss
3	Income from Other sources/Deductions under chapter VI A	Income from Other sources and Deductions Under Chapter VIA Deduction u/s 80 C to 80 U (With Practical Problems) (14 Lectures)	To understand computation of income under the head Other Sources and deduction under chapter VI A
4	Computation of Taxable Income & Tax Liability for Individual Assessee	Computation of Gross Total Income, Net Taxable Income & Income Tax Liability for Individual Assessee Clubbing of Income (With Practical Problems) (12 Lectures)	To understand Computation of Gross Total Income, Net Taxable Income & Income Tax Liability for Individual Assessee

Teaching methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
2	08	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
3	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
4	12	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	

Method of Evaluation

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Laws	-
Unit – II	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Laws	-
Unit – III	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Laws	-
Unit – IV	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Laws	-

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Direct Tax, Laws & Practice	Dr. Vinod Singhania	Taxman Publication	New Delhi
2.	Direct Taxes	Girish Ahuja & Ravi Gupta	Bharat Law House	New Delhi
3.	Direct Tax, Laws & Practice	Mehrotra H C & Gupta S D	Sahitya Bhawan Publication	Agra
4.	Direct Taxes	Gaur V P & Narang	Kalyani Publications	New Delhi

Suggested references

Web reference

Sr. no	Lectures	Films	Animation	PPTs	Articles	Others
1	ICAI BOS	-	-	-	Management Account Journal Chartered Accountant Journal	Web: www.incometaxindia.gov.in

Please mail completed file to associatedean.sppu@gmail.com

Syllabus for B.Com. Semester –IV
Subject Name:- Tax Procedure & Practices (Vocational)
Paper III: Income Tax
Course code:-
Credit 3

Depth of the program – Advance Knowledge

Unit No.	Unit Title	Contents	Purpose Skills to be developed
1	Compliance Procedures	<p>Compliance Procedures</p> <ul style="list-style-type: none"> a) Types of returns & due dates thereon b) Tax Deducted at Source c) Tax Collected at Source d) Advance Tax Payment e) Interest for late payment of Income Tax <p style="text-align: right;">(14 Lectures)</p>	To understand filing of income tax return and other compliance under Income Tax law.
2	Assessment & Audit	<p>Assessment & Audit</p> <ul style="list-style-type: none"> a) Different Types of Assessments b) Special Audit u/s 142 c) Tax Audit u/s 44AB d) Set off and carry forward of loss e) Penal Provisions under Income Tax law f) Income tax authorities <p style="text-align: right;">(14 lectures)</p>	To understand provisions in respect of Assessment & Audit
3	Computation of Total Income & Tax Liability of Partnership Firm/ LLP	<p>Computation of Total Income & Tax Liability for Partnership Firm/ Limited Liability Partnership</p> <ul style="list-style-type: none"> a) Computation of Book Profit b) Interest and Remuneration to the partners <p style="text-align: right;">(10 lectures)</p>	To understand Computation of Total Income & Tax Liability for Partnership Firm/ Limited Liability Partnership
4	Computation of Total Income & Tax Liability for Company	<p>Computation of Total Income & Tax Liability for Company</p> <ul style="list-style-type: none"> a) Computation of Book Profit b) Minimum Alternate Tax c) Dividend Distribution Tax <p style="text-align: right;">(10 lectures)</p>	To understand Computation of Total Income & Tax Liability for Company

Teaching methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
2	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
3	10	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
4	10	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	

Method of Evaluation

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Law	-
Unit – II	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Law	-
Unit – III	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Law	-
Unit – IV	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Income Tax Law	-

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Direct Tax, Laws & Practice	Dr. Vinod Singhania	Taxman Publication	New Delhi
2.	Direct Taxes	Girish Ahuja & Rani Gupta	Bharat Law House	New Delhi
3.	Direct Tax, Laws & Practice	Mehrotra H C & Gupta S D	Sahitya Bhawan Publication	Agra
4.	Direct Taxes	Gaur V P & Narang	Kalyani Publications	New Delhi

Suggested references

Web reference

Sr. no	Lectures	Films	Animation	PPTs	Articles	Others
1	ICAI BOS	-	-	-	Management Account Journal Chartered Accountant Journal	