

Revised syllabi (2019 Pattern) for T.Y. B.Com. Degree course (CBCS)

Semester :- Semester - V

Subject :- Tax Procedure & Practices (Vocational) Paper V: Customs Duty

1. Preamble

The Tax Procedure & Practices (Vocational) course offers the student with in Depth Knowledge about the Indian Customs Law, Import and Export Procedures and Foreign Trade Policy prevailing in India. The knowledge and understanding of Customs Law, Classification and Valuation of Goods and Administration of Customs Department and Import Procedures & Export Procedures is an elementary prerequisite for students to work efficiently in Customs and Import & Export Sector. The course gives acquaintance to students in the areas of Customs Law, Types of Customs Duties, Classification and Valuation of Goods, Import & Export Procedure, Baggage Rules, Administration of Customs Department, Foreign Trade Policy etc. This course focuses on orientation of students to Customs Law and Foreign Trade Policy. The course will be useful to the commerce students to understand and apply the concepts in Customs Law and Foreign Trade Policy in the field of Customs and Import & Export.

Objectives of the course

1. To develop an understanding of the concepts of Customs Law and acquire the ability to analyse such concepts.
2. To acquire the ability to interpret the provisions of the Customs Law.
3. To develop an ability of computation of Customs Duty.
4. To learn the Import Procedures & Export Procedures.
5. To develop an ability to analyze and recommend solutions to case studies on Customs Law.
6. To understand provisions of Foreign Trade (Development & Regulation) Act, 1992.

Syllabus for T.Y. B. Com. Semester – V
Subject Name:- Tax Procedure & Practices (Vocational)
Paper V: Customs Duty
Course Code:-
Total Credits: 04

Depth of the program – In Depth Knowledge

Unit No.	Unit Title	Contents	Purpose Skills to be developed
1	Introduc tion of Customs Law	a) Introduction to customs law including Constitutional aspects b) Important Definitions under Customs Law c) Basis of charge of Custom Duty & Taxable Event	Understand the concept of Custom Duties & Legal Structure of Custom Duties
2	Types of Customs Duties	a) Types of Custom Duties b) Problems on Computation of Custom Duty	Comprehensive understanding about the types of Custom Duties. Acquaint knowledge and application of types of Custom Duties
3	Classific ation and Valuatio n of	a) Classification of Goods for Custom Duty b) Valuation of Goods for Custom Duty	Conceptual Clarity and Practical understanding of classification and valuation of goods.

	Goods		
4	Import & Export Procedure	a) Import Procedure & Export Procedure under Customs b) Prohibition on Importation & Exportation c) Disposal of Prohibited Goods	Practical knowledge about Import Procedures & Export Procedures

Teaching methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	12	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
2	16	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
3	12	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
4	08	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	

Method of Evaluation

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – II	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – III	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – IV	PPT, Assignments, Tutorials, GD, Quiz	Practical application of Profession Tax law	-

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Bare Act Customs Act, 1962, Customs Tariff Act, 1975	-	-	-
2.	Indirect Taxation	Girish Ahuja & Ravi Gupta	Bharat Law House	New Delhi
3.	Indirect Tax Laws	Dr. Yogendra Bangar	Aadhya Academy	Jaipur

Suggested references

Web reference

Sr. no	Lectures	Films	Animation	PPTs	Articles	Others
1	ICAI BOS	-	-	-	Management Account Journal Chartered Accountant Journal	Web: www.cbic.gov.in www.icai.org.in

Practical for Semester V:

Sr. No.	Topic	Method of Practical
1	A Study of Legal Structure of Custom Duty	Library Assignment
2	Types of Custom Duties	Application of information for computation of custom duties
3	Classification & Valuation of Goods under Customs Law	Application of information for classification & valuation of goods
4	Import Procedure & Export Procedure under Customs	Forms or Returns based on visit to industrial unit or professionals.

1. For each semester minimum three practicals should be completed.
2. Two practicals are compulsory from the above table.
3. If a student fails to complete minimum number of practical's, then the student shall not be eligible for appearing at the practical examination

Syllabus for T.Y. B. Com. Semester – V
Subject Name:- Tax Procedure & Practices (Vocational)
Paper VI: Entrepreneurship Development and Project Report
Course Code:-
Total Credits: 04

Unit No .	Unit Title	Contents	Purpose /Skills to be developed
1.	Introduction	1.1 Entrepreneurship – Basic concepts. 1.2 Need and scope of entrepreneurship in modern society 1.3 Key elements of Entrepreneur 1.4 Entrepreneurial process 1.5 Characteristics of Entrepreneurship 1.6 Types of Entrepreneurs and New Age Entrepreneurs	<ul style="list-style-type: none"> ● To create awareness about self-employment and motivate the students to go for self-employment. ● To understand and to study entrepreneurship concepts and their applicability. ● To imbibe entrepreneurial spirit and enthusiasm
2	Entrepreneurial Competencies	2.1 Meaning of Entrepreneurial Competencies 2.2 Developing Entrepreneurial Competencies 2.3 Importance of Entrepreneurial Competencies	<ul style="list-style-type: none"> ● To equip the students with various aspects of entrepreneurship, their competencies like initiative, how to grab opportunities, etc. and qualities with examples. ● To be able to discuss about the behavioral pattern of an entrepreneur and entrepreneurial

			<p>motives.</p> <ul style="list-style-type: none"> •
3	<p>Business Organizations</p>	<p>3.1 Small Scale Industries 3.2 Startups and Self-help groups – Concept, Types, advantages, limitations, case studies. 3.3 Central Government schemes and support systems for Entrepreneurship Development –</p> <p>a) Entrepreneurship Skill Development Programme (ESDP), b) A Scheme for promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE) c) National Manufacturing Competitiveness Programme (NMCP) d) Entrepreneurial and Managerial Development of SMEs through Incubators e) Stand-up India f) Pradhan Mantri MUDRA Yojana (PMMY) g) Prime Minister Employment Generation Programme (PMEGP)</p>	<ul style="list-style-type: none"> • To be able to differentiate and understand the concepts of individual and group entrepreneurship with its advantages, disadvantages and practical challenges. • To be aware of Indian Government Schemes and Programmes ; development agencies and centers for Entrepreneurship Development

		<p>3.4 Sources of Information: where to go for what?</p> <p>a. District Industry Centre (DIC)</p> <p>b. Maharashtra Industrial Development Corporation (MIDC)</p> <p>c. Maharashtra State Small Industries Development Corporation (MSSIDC)</p> <p>d. Small Industries Services Institute (SISI)</p> <p>e. National Institutes of Entrepreneurship and Small Business Development (NIESBUD)</p> <p>f. National Entrepreneurship Development Board (12) (NEDB)</p> <p>g. Entrepreneurship Development Institute of India</p> <p>h. Commercial and Co-operative Banks</p> <p>i. State Industrial Development Bank (SIDBI)</p> <p>j. Maharashtra State Electricity Board</p> <p>k. Pollution Control Board</p>	
4	Legal Aspects of Small Business	<p>4.1 Recent Trends in Taxation</p> <p>4.2 Udyam Registration (MSME)</p> <p>4.3 Provident Fund and Employee</p>	<ul style="list-style-type: none"> • To study the recent trends in taxation. • To know the practical aspects in

		State Insurance	<p>registration procedures of SSIs</p> <ul style="list-style-type: none"> • To understand the provisions of Factory Act and Payment of Wages Act.
5	Entrepreneurship Development	<p>5.1 Identification of opportunities for Entrepreneurship</p> <p>5.2 Idea generation and Creativity</p> <p>5.3 Criteria for selection of new product or service</p> <p>5.4 Technical and economic feasibility of a project</p> <p>5.5 Challenges in Entrepreneurship Development and challenges in New Normal after Covid-19 Pandemic.</p>	<ul style="list-style-type: none"> • To understand the core concepts like Creativity, Innovation, Invention, etc. • To know the concept and importance of feasibility of a project. • To be able to discuss the challenges Entrepreneurship Development

Teaching methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	8	Expert Lecture Case studies	Youtube Channels – Startup Stories, TEDX	Case Studies – Success and Failure Stories of Entrepreneurs	

2	8	Expert Lecture Group Discussion	-	PPT Presentations	
3	10	Expert Lecture PPT and Industry Exposure	Youtube Channel – PMO India	-	
4	12	Expert Lecture Infographics and Mind Maps	-	-	
5	10	Expert Lecture Group Discussion, Case Studies	Youtube Channels – Startup Stories, TEDX	-	

Method of Evaluation

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	PPT, Assignments, Tutorials, GD, Quiz		
Unit – II	PPT, Assignments, Tutorials, GD, Quiz		
Unit – III	PPT, Assignments, Tutorials, GD, Quiz		
Unit – IV	PPT, Assignments, Tutorials, GD, Quiz		
Unit - V	PPT, Assignments, Tutorials, GD, Quiz		

References

Sr.No.	Title of the Book	Author/s	Publication	Place
1	Environment & Entrepreneur	Mr.B.C.Tondon		
2	Fundamentals of Office Management	J.P. Mahajan		
3	Office Management, latest edition.	S.P. Arrora		
4	A guide to small Scale Entrepreneurs, Director of Industries, Govt. of Tamil Nadu Chennai, latest edition			
5	Entrepreneurship and small Business Management-	Dr. C. B. Gupta & Dr. Khanna		
6	Project Management	K. Nagarajan		
7	Entrepreneurship Ideas in Action Cynthia L. Greene		(YCMOU) Edition	
8	Udyogvardhini – MCED			
9	Dynamics of Entrepreneurial Development and Management	Shri. Vasant Desai	Himalaya Publishing House	

Suggested references

Web reference

Sr. no	Lectures	Films	Animation	PPTs	Articles	Others
1	-	TEDX Talks	-	-	Harvard Business School Journal	-
2	-	Startup Stories	-	-	Economic and Political Weekly (EPW)	-

List of Practicals (Sem V) –

Sr. No.	Name of the Practical	Method of the Practical
1	Practical Challenges of a New Age Entrepreneur	Case Study / Library Assignment
2	Role of Startups and Self-help groups in today's era	Group Discussion
3	Udyam Registration (MSME) Procedure	Library Assignment

Syllabus for T.Y. B. Com. Semester – VI
Subject Name:- Tax Procedure & Practices (Vocational)
Paper V: Customs Duty and Foreign Trade Policy
Course Code :-
Total Credits: 04

Depth of the program – In Depth Knowledge

Unit No	Unit Title	Contents	Purpose Skills to be developed
1	Baggage Rules	a) Baggage Rules b) Import or Export by Post or Stores	Practical knowledge about Baggage Rules & Import and Export by post or courier
2	Exemptions	a) Duty Drawback b) Export promotions c) Exemptions to SEZ & EOU d) Warehousing	Practical knowledge about various exemptions & benefits under Custom Duties
3	Administration	a) Officers of Customs b) Appointment of customs ports, airports c) Demand and Recovery; Refund	Understanding Administration & Assessment under Custom Duties

		<p>d) Searches, seizure and arrest; e) Offences; Penalties; Confiscation and Prosecution</p>	
4	Foreign Trade Policy	<p>a) Introduction of Foreign Trade Policy b) Important Definitions under Foreign Trade (Development & Regulation) Act, 1992 c) Features & Scope of FTP d) Import Export Code Applicability & Registration</p>	Conceptual Clarity and Practical understanding of Foreign Trade Policy. Knowing procedure for registration of Import Export Code.

Teaching methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
2	14	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	

3	10	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	
4	10	Expert Lecture Group Discussion & PPT	ICAI youtube channel ICAI BOS CA Tube	-	

Method of Evaluation

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – II	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – III	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-
Unit – IV	PPT, Assignments, Tutorials, GD, Quiz	Practical application of GST Laws	-

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Bare Act Customs Act, 1962, Customs Tariff Act, 1975	-	-	-
2.	Indirect Taxation	Girish Ahuja & Ravi Gupta	Bharat Law House	New Delhi
3.	Indirect Tax Laws	Dr. Yogendra Bangar	Aadhya Academy	Jaipur

Suggested references

Web reference

Sr. no	Lectures	Films	Animation	PPTs	Articles	Others
1	ICAI BOS	-	-	-	Management Account Journal Chartered Accountant Journal	Web: www.cbic.gov.in www.icai.org.in

Practical for Semester VI:

Sr. No.	Topic	Method of Practical
1	Baggage Rules	Application of information for computation of custom duties
2	Duty Drawback , Export promotions & Exemptions under Custom Duties	Library Assignment
3	Administration & Assessment under Custom Duties	Forms or Returns based on visit to industrial unit or professionals.
4	Foreign Trade Policy & Import Export Code	Forms, Reports & procedures on the basis of applicability Import Export Code.

1. For each semester minimum three practicals should be completed.
2. Two practicals are compulsory from the above table.
3. If a student fails to complete minimum number of practicals, then the student shall not be eligible for appearing at the practical examination

Syllabus for T.Y. B. Com. Semester – VI
Subject Name:- Tax Procedure & Practices (Vocational)
Paper VI: Entrepreneurship Development and Project Report
Course Code :-

Sr. No.	Title of the unit	Content	Purpose of skills to be developed
1.	Meaning, Scope and Importance of Research	1.1 Research-Meaning and Definition 1.2 Objectives and principles of Research 1.3 Significance of Research 1.4 Process of Research 1.5 Techniques of Research	To understand the basic concept of Research and to be aware of need and significance of research in today's era. To develop the skill of identifying the areas of research.
2.	Research Methodology, Sources of Data Collection	2.1. To understand project methodology 2.2 Types of data 2.3 Sources of data collection 2.4 Need and importance of sources of data 2.5 Methods of data collection	To get acquainted with the methods of data collection.
3.	Data Analysis and Interpretation	3.1 To understand the concept of data analysis 3.2 To Know various Methods of data analysis 3.3 To understand and know importance of data interpretation	To be able to understand the need and importance of data analysis and interpretation.

4.	Use of different Tools and Techniques & Findings and Recommendations	4.1 Tools and techniques of data interpretation 4.2 To know how to draw findings from the project 4.3 To understand the need and importance of correct conclusion 4.4 To understand how to give suggestions /recommendations	To be able to develop effective findings and conclusions. To imbibe the skills for giving recommendations
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Total Credits: 04

Reference Books:

Sr. No.	Title of the Book	Author/s	Publication	Place
1	Research Methodology	Kothari, C.R.	Age International Publication	Delhi
2	Research Methodology	Saravanavel, P	Kitab Mahal,	New Delhi.
3	Research Methodology in Management	Michael, V.P.	Himalaya Publishing House	New Delhi
4	Research Methodology For Business	Dr. Anil P. Kulkarni, Prof. Mukund M. Deshpande, Prof. ArunGaikwad, Mrs. Nanda S. Lahade,	Success Publications,	Pune

The T.Y. B.Com projects should be done in any of the following listed areas:

- 1) Total scheme of taxation system in India.
- 2) Indian Constitution and tax legislations.
- 3) Direct and Indirect Taxes in India.
- 4) Registration procedure under various Tax Laws
- 5) Return procedure under various Tax Laws
- 6) Assessment procedure under various Tax Laws
- 7) Import, Export procedure under Customs Act.
- 8) Authorities under various tax Act and Rule Their Powers & Duties
- 9) Practical difficulties under taxation in filling & filling return and registration procedure.
- 10) Role of taxation in India.
- 11) Various machineries for redressal of grievances or any other title related to syllabus.

Above listed areas is illustrative. However, a student can select a specific topic in consultation with the guide.
