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[5174]-11

Post Graduate Diploma in Financial Services (I Sem.)

EXAMINATION, 2017

101 : FINANCIAL AND COST ACCOUNTING

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

- N.B. :—**
- (i) Question No. 1 is compulsory.
 - (ii) Attempt any *two* questions from each Section.
 - (iii) Figures to the right indicate full marks.
 - (iv) Working notes should form part of your answer.
 - (v) Use of simple calculator is allowed.

1. Explain in brief various accounting concepts. [10]

SECTION I

2. Explain the following : [15]
- (a) Journal Book
 - (b) Ledger Book
 - (c) Subsidiary Books.

3. Explain the need and importance of International Accounting Standards. [15]

4. Explain the difference between Financial Accounting and Cost Accounting. [15]

P.T.O.

5. Explain the circumstances in which the techniques of marginal costing will help the management in decision making. [15]

SECTION II

6. The following is the Trial Balance of Mr. Ravi as on 31st March, 2008 : [15]

Particulars	Debit	Credit
	(Rs.)	(Rs.)
Ravi's Capital	—	5,00,000
Ravi's Drawings	40,000	—
Opening stock	1,50,000	—
Purchases	2,75,000	—
Sales	—	4,30,000
Returns	4,000	5,000
Plant and Machinery	1,00,000	—
Furniture	50,000	—
Debtors	2,80,000	—
Creditors	—	1,60,000
Bank	1,05,000	—
Salaries and Wages	60,000	—
Insurance	4,000	—

Conveyance Expenses	8,000	—
Power and Fuel	4,500	—
Printing and Stationery	1,500	—
Carriage Inward	6,000	—
Bad Debts	1,000	—
Travelling Expenses	6,000	—
	10,95,000	10,95,000

Adjustments :

- (a) Depreciate Plant and Machinery at 20% and furniture by 10%.
- (b) Insurance prepaid Rs. 300.
- (c) Provide 5% on debtors for doubtful debts.
- (d) Closing stock Rs. 1,70,000.

7. The standard cost shows the following details relating to the materials needed to produce 1 kg of product 'X' : [15]

Quantity of raw material 'A' required : 3 kg
Price of raw material 'A' : Rs. 2.5 per kg.

Actual production data

production during the month : 1,000 kg
Quantity used : 3,500 kg
Price of raw material 'A' per kg : Rs. 3

Calculate :

- (a) Material Cost Variance
- (b) Material Price Variance
- (c) Material Usage Variance.

8. From the following particulars, prepare a cost sheet for the year ended 31-12-2007 : [15]

	Rs.
Stock of finished goods (1-1-2007)	5,000
Stock of raw materials (1-1-2007)	45,000
Work-in-progress (1-1-2007)	10,000
Purchase of raw materials	4,50,000
Carriage inwards	37,500
Factory rent, taxes	7,500
Other production expenses	40,000
Stock of goods (31-12-2007)	20,000
Wages	1,70,000
Factory Manager's salary	35,000
Factory employees salary	55,000
Power and fuel expenses	9,000
General expenses	31,000

Income tax	5,000
Sales for the year	9,00,000
Stock of raw materials	52,000
Work-in-progress (31-12-2007)	4,000

9. Write short notes on (any *three*) : [15]

- (a) Fixed Vs Flexible Budget
- (b) Break Even Point
- (c) Fixed Costs and Variable Costs
- (d) Cash Book
- (e) Accounting Rules of Double Entry.

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[5174]-12

P.G.D.F.S. (First Semester) EXAMINATION, 2017

TAXATION : DIRECT AND INDIRECT TAXES

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

N.B. :— (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks.

1. Explain the concept of Exempted Income and its taxability under the Income Tax Act, 1961. Also mention any *five* types of exempted incomes. [14]

2. Write short notes on the following : [14]
 - (a) Capital Assets and Transfer.
 - (b) Person under the Income Tax Act and tax payer Identification number.

3. Explain in detail the meaning of Transaction value and its components under the Central Excise Act. [14]

P.T.O.

- 6.** Explain in detail the provisions regarding Registration of Dealers under the Maharashtra Value Added Tax Act. [14]
- 7.** Elaborate the various objectives of service tax and also explain the procedure of registration there under for the service providers. [14]

Total No. of Questions—7]

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[5174]-13

P.G.D.F.S. (First Semester) EXAMINATION, 2017

104 : FINANCIAL MANAGEMENT AND QUANTITATIVE
METHODS IN FINANCE

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

- N.B.** :— (i) Question no. 1 is compulsory.
(ii) Attempt any *two* questions from Sections I and II each.
(iii) Use of simple calculator is allowed.
(iv) Figures to the right indicate full marks.

1. Explain concept of Financial Management along with its objectives and scope. [10]

SECTION I

2. Explain the importance of ratio analysis and different types of ratios. [15]
3. Write short notes on (any *three*) : [15]
- (a) Time value of money
 - (b) Fund Flow Statement
 - (c) Financial leverage
 - (d) Share capital
 - (e) Capital budgeting technique.

P.T.O.

4. A pro forma cost sheet of a company provides the following data :

Costs (per unit)	Rs.
Raw material	160
Direct labour	60
Overheads	<u>120</u>
Total cost (per unit)	340
Profit	<u>60</u>
Selling price	<u>400</u>

The following is the additional information available :

- (1) Raw materials are in stock for one month
- (2) Credit allowed by the supplier is one month
- (3) Credit allowed to the customer is two months
- (4) Lag in payment of wages 1.5 month
- (5) Lag in payment of overheads one month
- (6) Materials are in process for an average half month.
- (7) Finished goods are in stock for one month
- (8) 1/4 output sold against cash
- (9) Cash in hand is expected to be 50000.

You are required to prepare a statement showing the working capital needed to finance a level of activity 60000 units of production annually. [15]

SECTION II

5. From the following detail calculate : [15]
- (1) Contribution per unit
 - (2) P.V. ratio
 - (3) BEP (units and rupees)
 - (4) What will be the selling price per unit if BEP is brought down to 25000 units ?
- Fixed Exp. 150000
- Selling price per unit Rs. 15
- Variable cost per unit 10
6. Write short notes on any *two* : [15]
- (a) Risk and return
 - (b) Capital asset pricing model
 - (c) Cost profit volume analysis
7. Define valuation. Why is it important for financial manager to understand the valuation process ? [15]

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P.G.D.F.S. (I Sem.) EXAMINATION, 2017

106 : FINANCIAL SERVICES—I

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

N.B. :— (i) Attempt any *four* questions.

(ii) *All* questions carry equal marks.

1. How mutual fund has evolved in Indian market ? Discuss the types of mutual fund.
2. What are the contractual obligations involved in lease ? Explain from the point of view user.
3. How various money market instruments are satisfying the needs of industries ? Explain the reforms in Indian Money Market.
4. How merchant banker is playing vital role in the development of Indian capital market ?
5. What do mean by consumer finance ? Explain the documents and security of consumer finance.

P.T.O.

6. Explain the various sources of finance along with its merit and demerits.
7. Define the role and responsibilities of fund manager in mutual fund business.
8. Explain the following terms (any *two*) :
 - (i) Financial Journalism
 - (ii) Securitization
 - (iii) Mobilization of fixed deposits.

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Post Graduate Diploma in Financial Service (PGDFS)

(First Semester) EXAMINATION, 2017

107 : FINANCIAL INSTITUTIONS

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

N.B. :— Answer any *five* out of 7 questions.

1. Throw light on the evolution of development banking institutions in India. [14]
2. Write about the various aspects of project appraisal including social cost benefit analysis. [14]
3. Write short notes on : [14]
(a) EXIM Bank
(b) ICICI Bank.
4. Why is there a need for implementation of perspective planning for Development Banks ? [14]
5. Write about the role played by the Reserve Bank of India in development of the Banking System in India. [14]
6. What is the difference between Commercial Banking and Development Banking ? [14]
7. Write about the recommendations of the Narsimhan Committee. [14]

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POST GRADUATE DIPLOMA IN FINANCIAL SERVICES

(II Semester) EXAMINATION, 2017

202 : FINANCIAL SERVICES-II

A — Portfolio Management

B — Investment Analysis

C — Marketing

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

- N.B. :—** (i) Attempt any *five* questions.
(ii) *All* questions carry equal marks.

1. “Portfolio evaluation provides a feedback mechanism for improving the entire portfolio management process.” Explain. [14]
2. “There is a trade off between risk and return”. Explain this statement with suitable examples. [14]
3. “Investment is well grounded and carefully planned speculation”. Discuss. [14]
4. Following data are available to you as portfolio manager :

Security	Estimated Return (percent)	Beta Value	Standard Deviation (percent)
A	30	2.0	50
B	25	1.5	40
C	20	1.0	30
D	11.5	0.8	25
E	10	0.5	20
Markes Index	15	1.0	18
Govt. Security	7	0	0

Using CAPM model in forms of security market line which of the securities listed above are under priced. [14]

P.T.O.

5. Differentiate between fundamental and technical analysis. [14]
6. Explain the role of advertising and communication in marketing of financial services. [14]
7. Discuss the relevance of an internationally diversified portfolio in current scenario. [14]

Total No. of Questions—7]

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P.G.D.F.S. (Second Semester) EXAMINATION, 2017

204 : COMPANY LAW, FEMA AND SEBI

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

N.B. :— (i) Attempt any 5 questions.

(ii) All questions carry equal marks.

(iii) Figures to the right indicate full marks.

1. What are the provisions of the Companies Act, 1956, regarding Appointment, Qualification and Disqualification of Director ? [14]
2. Explain the provisions of the Companies Act, 1956, regarding Accounts and Audit. [14]
3. Explain what are the guidelines issued by SEBI regarding disclosure and investor protection with reference to post-issue obligations ? [14]
4. What are the regulations concerning import and export as per FEMA ? [14]

P.T.O.

5. 'Articles of Association define the internal rules and regulations of the company'. Explain the statement. Also explain the contents of Articles of Association. [14]
6. Explain the objectives and powers of SEBI. [14]
7. Explain provisions relating to appointment of auditors under the Companies Act. How is an auditor of public sector enterprise appointed ? [14]

Total No. of Questions—8]

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[5174]-24

PGDFS (Second Semester) EXAMINATION, 2017

205 : FINANCIAL MARKETS

(2008 PATTERN)

Time : Three Hours

Maximum Marks : 70

N.B. :— (i) Solve any *five* questions.

(ii) *All* questions carry equal marks.

1. Explain the various money market instruments and its effectiveness over the development of Indian financial system.
2. How small investors are benefitted due to the functioning of various financial institutions ?
3. Discuss the role of development banks in regards to mobilizing of funds and its impact particularly on the agricultural and industrial area.
4. Take a brief overview of commercial banking before as well as after nationalization of banking.

P.T.O.

5. Write the various services offered by Merchant Banker in terms of issue of shares.
6. Explain the recovery issues involved in consumer finance particularly in credit and business.
7. How financial intermediaries are performing their role in the development of Indian financial system ?
8. Write notes on :
 - (i) Derivatives trading
 - (ii) Housing finance