

Total No. of Questions—8]

[Total No. of Printed Pages—3

Seat No.	
-------------	--

[5339]-11

**DIPLOMA IN TAXATION LAWS EXAMINATION, 2018**

**GENERAL LAWS AFFECTING TAXATION**

**Paper I**

**Time : Three Hours**

**Maximum Marks : 100**

**N.B. :—** (i) *All questions are compulsory.*

(ii) *Figures to the right indicate full marks.*

1. Explain the provisions relating to distribution of legislative powers under the Constitution of India. [15]

*Or*

Explain the provisions relating to Freedom of Trade Commerce and Intercourse under the Constitution of India.

2. Write short notes on any *two* of the following : [20]

(i) Schools of Hindu law

(ii) Joint tenancy and tenancy in common

(iii) Characteristics of Joint family and Coparcenary

(iv) Classification of property

*Or*

Explain the provisions relating to 'Rules of Succession to the property of females' under Hindu law'.

P.T.O.

3. Write short notes on any *two* : [15]
- (i) Essentials of a valid Partnership
  - (ii) Disolution of partnership firm
  - (iii) Rights and duties of partners
  - (iv) Relation of partners to third parties

*Or*

Explain the provisions relating to position of minor in a partnership firm.

4. Define Trust and compare it with other relationships under the Indian Trust Act. [10]

*Or*

Discuss the rights and duties of Trustee under the Indian Trust Act 1882.

5. Explain the provisions relating to 'Burden of Proof' under the Indian Evidence Act. [10]

*Or*

Discuss facts which need not be proved.

6. Explain limitations on inherent powers of court under Civil Procedure Code. [10]

*Or*

Explain issue and service of summons under Civil Procedure Code 1908.

7. Explain the provisions relating to Fraudulent Transfer under the Transfer of Property Act. [10]

*Or*

Discuss the provisions relating to 'Actionable Claim' under the Transfer of Property Act.

8. Explain the procedure for Registration of Privileged and Unprivileged Will under the Indian Succession Act. [10]

*Or*

Explain the provisions relating to Grant of Probate and Letter of Administration.

Total No. of Questions—6]

[Total No. of Printed Pages—2

Seat No.	
-------------	--

[5339]-13

**DTL EXAMINATION, 2018**

**WEALTH TAX ACT, EXCISE ACT AND SERVICE TAX**

**Time : Three Hours**

**Maximum Marks : 100**

*N.B.* :— (i) All questions are compulsory.

(ii) Figures to the right indicate full marks.

**Part I**

**(Wealth Tax Act)**

1. Discuss the definition of Net Wealth and Assets u/s 2 (ea) under Wealth Tax Act. [16]
2. Explain the provisions relating to “Assessment” under Wealth Tax Act, 1957 ? [16]
3. Write short notes on all : [18]
  - (a) Prosecutions
  - (b) Debts owed by the assessee
  - (c) Powers of Settlement Commission.

**Part II**

**(Excise Act)**

4. Explain the concept of excisable goods under Excise Act. Discuss the provisions relating to valuation of excisable goods under Excise Act. [15]

P.T.O.

5. Examine the provisions relating to levy and collection of duty under Excise Act. [15]

**Part III**  
**(Service Tax)**

6. Write notes on all : [20]
- (a) Registration under Service Tax
  - (b) Returns under Service Tax.

Total No. of Questions—6]

[Total No. of Printed Pages—2

Seat No.	
-------------	--

[5339]-14

**DTL EXAMINATION, 2018**  
**MVAT ACT 2002 AND CST ACT 1957**  
**(2006 Course)**

**Time : Three Hours**

**Maximum Marks : 100**

**N.B. :—** (i) All questions are compulsory

(ii) Figures to the right indicate full marks

**Part I : Maharashtra Value Added Tax Act 2002**

1. Define and explain in detail "Sale" and "Resale" under MVAT Act 2002. [15]
2. What are the offences and penalties under Maharashtra Value Added Tax Act 2002 ? [15]
3. Write short notes on : [20]
  - (a) Dealer
  - (b) Best Judgement Assessment
  - (c) Prosecution
  - (d) Tax free goods.

**Part II : Central Sales Tax Act 1957**

4. What is aggregate sale price ? What are the inclusions in and exclusions from sales price ? [15]

P.T.O.

5. Examine the provisions relating to registration of the dealer under CST Act 1957. [15]
6. Write short notes on : [20]
- (a) Form C
  - (b) Deemed Sales
  - (c) Appeals
  - (d) Prosecutions.

Total No. of Questions—8]

[Total No. of Printed Pages—7

Seat No.	
-------------	--

[5339]-15

**DTL EXAMINATION, 2018**

**BOOK-KEEPING AND ACCOUNTANCY**

**Time : Three Hours**

**Maximum Marks : 100**

**N.B. :—** (i) Question No. 1 is compulsory and carries 20 marks.

(ii) Answer any *five* of the remaining carrying 16 marks each.

1. From the following information prepare Trading and Profit & Loss Account for the year ended 31st March, 2017 and the Balance Sheet as on that date in the books of Shri Manoj :

**Trial Balance as on 31st March, 2017**

<b>Particulars</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
	(₹)	(₹)
Debtors and Creditors	36,800	28,900
Purchases and Sales	43,200	83,300
Returns	—	1,100
Opening Stock	16,900	—
Discount	500	700
Commission	2,700	2,000
Advertisement	4,800	—

P.T.O.

Insurance	1,200	—
Audit Fee	1,000	—
Wages	1,600	—
Carriage	1,500	—
Bad debts	500	—
Printing and Stationery	2,300	—
Furniture	12,000	—
Machinery	25,000	—
Capital	—	50,000
Cash in Hand	3,500	—
Cash at Bank	12,500	—
Drawings	4,000	—
Bill Payable	—	4,000
Total	1,70,000	1,70,000

*Adjustments :*

- (1) Stock on 31st March, 2017 valued at Market Price ₹ 20,000  
Cost price being 94% of Market Price.
- (2) Outstanding Expenses were : Advertisement ₹ 2,500, Audit Fees  
₹ 1,500 and Printing ₹ 500.
- (3) Depreciate Furniture and Machinery @ 10% p.a.
- (4) Commission received but not earned ₹ 700.
- (5) R.D.D. is to be provided at ₹ 800.

2. Mr. Aniket keeps his books under single entry system and gives the following information :

<b>Particulars</b>	<b>1-4-2016</b>	<b>31-3-2017</b>
	(₹)	(₹)
Investment	—	12,000
Bank Overdraft	—	10,000
Bills Payable	5,000	8,000
Creditors	26,500	31,500
Furniture	9,000	19,000
Debtors	35,000	50,000
Stock in Trade	15,000	19,000
Cash Balance	18,000	28,000

Mr. Aniket withdrew ₹ 4,000 for his personal use. He received ₹ 15,000 from his father as gift which he brought into business. Goods of ₹ 950, he utilised for household purpose.

Additional furniture was purchased on 1st October, 2016. Depreciate furniture by 10% p.a. Write off ₹ 1,000 as bad debts and provide 5% R.D.D. on debtors.

Prepare a statement of affairs as on 1-4-2016 and on 31-3-2017. Also prepare statement of Profit or Loss for the year ended 31st March, 2017.

3. Raj and Dev are partners sharing profits and losses in the ratio 3 : 2 respectively. Their position on 31st March, 2017 was as follows :

**Balance Sheet as on 31st March, 2017**

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
	(₹)		(₹)
<b>Capital Accounts :</b>		Building	1,00,000
Raj                    1,00,000		Furniture	10,000
Dev <u>75,000</u>	1,75,000	Stock	31,000
Creditors	10,000	Debtors            50,000	
Bills Payable	5,000	Less : R.D.D. <u>- 1,000</u>	49,000
General Reserve	15,000	Bank	15,000
Total	<u>2,05,000</u>		<u>2,05,000</u>

On 1st April, 2017, Balraj admitted as new partner on the following terms :

- (1) Mr. Balraj should bring in cash ₹ 1,00,000 as capital for 1/5th share in future profit and ₹ 25,000 as goodwill.
- (2) Building is revalued at ₹ 1,25,000.
- (3) Depreciate furniture at 12½% and Stock at 10% p.a.
- (4) R.D.D. should be maintained as it is.
- (5) The capital accounts of all partners should be adjusted in their new profit sharing ratio through bank account.

Prepare necessary Ledger Accounts and Balance Sheet of New firm as on 1st April, 2017.

4. Trial Balance of Mr. Champak showed a difference of ₹ 350 (Excess credit). Pass Rectification entries and prepare Suspense account in the ledger for the following errors discovered :

- (1) Purchase of computer ₹ 32,000 from Om computer passed through Purchases book.
- (2) Rent paid ₹ 450 to landlord Mr. Chintu credited to Rent A/c as ₹ 550.
- (3) Commission received ₹ 650 recorded in the cash book but remained to be posted to Commission A/c.
- (4) Received from Kalpana ₹ 1,000 recorded to Alpana's Account.
- (5) A credit sale of goods worth ₹ 2,000 to Chaman omitted to be entered in the books.
- (6) A credit purchase from Chintu ₹ 6,675 passed through Sales book.

5. Enter the following transaction in Simple cash book of Mr. Prasad :

January, 2017		₹
1	Cash in hand	10,000
3	Received from Gurunath	1,000
6	Received from Nandkumar	740
10	Made cash purchases	4,500
13	Sold goods to Suresh	700
17	Purchased furniture for office use	600

19	Received interest on debentures	150
22	Paid Postage	50
25	Withdrawn from business for personal use	300
30	Paid salaries to office staff	1,440

6. From the following details, prepare Bank reconciliation statement of Mr. Dabir, on 31st March, 2017 :

- (1) Debit balance as per Cash book as on 31-3-2017 ₹ 1,813.
- (2) Three cheques of ₹ 1,200, ₹ 515 and ₹ 419 issued before 31st March, 2017 but only cheque of ₹ 419 was remained to be presented for payment till 31st March, 2017.
- (3) Cheques of ₹ 13,788 were deposited into the bank but cheque of ₹ 10,000 were collected by the Bank till 31st March, 2017.
- (4) The following entries appear only in the pass book :
  - (a) Dividend collected by the bank ₹ 316.
  - (b) Bank charges charged by the bank ₹ 212.
  - (c) Direct deposit by debtor Mr. Deshpande ₹ 452.
  - (d) Understanding instruction electricity bill paid by the bank ₹ 813.

7. Write short notes on (any *four*) :

- (i) Representative Personal Account
- (ii) Subsidiary books

- (iii) Reasons for Bank Reconciliation Statement
- (iv) Two sided errors
- (v) Difference between Trial Balance and Balance Sheet
- (vi) Contra entries.

8. Journalise the following transaction in the books of Ashok :

February, 2017

Date

- 1 Ashok started his business with cash ₹ 2,00,000, Machinery ₹ 3,00,000 and stock of goods ₹ 1,00,000.
- 4 Made cash purchases ₹ 50,000.
- 7 Made cash sales ₹ 40,000.
- 11 Bought goods from Anil ₹ 80,000 at 12½% T.D. and paid half amount in cash.
- 13 Sold goods to Arun ₹ 60,000 at 7½% T.D. and received 50% amount in cash.
- 15 Paid into Bank of India ₹ 30,000 to open Current Account.
- 18 Paid salaries to office staff ₹ 20,000.
- 22 Received commission for Ajay Traders ₹ 8,500.
- 25 Paid to Anil ₹ 34,500 in full settlement of his account.
- 30 Received from Arun ₹ 25,000 in full settlement of his account.