

Total No. of Questions : 7]

SEAT No. :

**P4440**

[4780] - 11

[Total No. of Pages :2

**P.G .D.F.S.**

**FINANCIAL AND COST ACCOUNTING**

**(2008 Pattern) (Semester - I)**

*Time : 3Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any Five questions.*
- 2) *All questions carry equal marks.*
- 3) *Use of simple calculator is allowed.*

**Q1)** What is Accountancy? Distinguish between cost accounting and Financial accounting with suitable examples. **[14]**

**Q2)** Define zero-base budget. Discuss its relevance and advantages in budgetary control. **[14]**

**Q3)** Draw up the format of the balance sheet prescribed in schedule VI part IB of the companies Act 1956 and necessary disclosure there to. **[14]**

**Q4)** Define standard cost and standard costing. Write the advantages and disadvantages of standard costing. **[14]**

**Q5)** Write a note on International accounting Standards. **[14]**

**Q6)** From the following particulars: **[14]**

- a) Prepare a cost sheet showing:
  - i) The Cost of Material consumed.
  - ii) Prime cost
  - iii) Production cost
  - iv) Total cost
  - v) Profit

**P.T.O.**

- b) Calculate:
- i) Percentage of production overhead to direct wages.
  - ii) Percentage of general overhead to production cost.
  - iii) Percentage of profit on sales.

	Rs.
Stock of Raw materials. 1 <sup>st</sup> Jan 2011	30,850/-
Work in progress, 1 <sup>st</sup> Jan 2011	60,850/-
Purchases of raw material	1,43,250/-
Direct Wages	1,78,500/-
Production overhead expenses	1,42,800/-
General overhead expenses	1,12,700/-
Stock of raw materials 31 <sup>st</sup> December 2011	37,700/-
Work in progress 31 <sup>st</sup> December 2011	67,750/-
Sales for the year	8,60,625/-

**Q7)** Write short notes on (any two):

**[14]**

- a) Idle Time.
- b) Margin of safety.
- c) Cost accounting in service sector.
- d) Subsidiary books.
- e) Controllable costs and uncontrollable costs.



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SEAT No. :

**P4441**

**[4780] - 12**

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**P.G.D.F.S.**

**103: TAXATION: DIRECT AND INDIRECT TAXES  
(2008 Course) (Semester - I)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *All questions carry equal marks.*
- 2) *Attempt any five questions.*

**Q1)** Explain in detail the meaning of Exempted Income under the Income Tax Act, 1961. Also state and explain any six types of Exempted Incomes.

**Q2)** Differentiate between the following and quote examples:

- a) Assessment Year V/s Previous Year
- b) Capital receipts V/s Revenue receipts

**Q3)** State & Explain objectives of Service Tax and the registration procedure for a courier operator under Service Tax.

**Q4)** Write short notes on any two of the following:

- a) Permissible deduction u/s 24 for the Income from House Property
- b) Taxable Event for Excise Duty
- c) Agricultural Income
- d) Taxability of Gratuity
- e) Deductions from Income u/s 80

**P.T.O.**

**Q5)** Discuss in detail the provisions regarding Registration of Dealers under the Maharashtra Value Added Tax (MVAT) Act.

**Q6)** Define Capital Gains. Explain the Long Term Capital Gain (LTCG) with an illustration.

**Q7)** Mr. Abhay is working as a General Manager of a manufacturing company. Details of his salary for the Assessment year 2015-2016 are as follows.

- a) Basic salary Rs. 4,00,000 per annum.
- b) Dearness allowance (forming part) 50% of basic salary
- c) Education allowance for two children Rs. 500 per month per child.
- d) Travelling Allowance for his official travelling Rs. 20,000.
- e) He stays in the furnished flat provided by the company in Mumbai. Cost of the furniture is Rs. 1,50,000. He pays Rs. 8,000 per month from his salary towards the rent.
- f) Reimbursement of his self medical expenses amounting Rs. 35,000.
- g) He paid his Professional Tax Rs 3,000. Calculate Income from Salaries for Mr. Abhay.



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SEAT No. :

**P4442**

**[4780] - 13**

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**P.G.D.F.S.**

**104: FINANCIAL MANAGEMENT, MATHS AND FINANCE**

**(Quantitative Methods)**

**(2008 Course) (Semester - I)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Q.No. 1 is compulsory.*
- 2) *Attempt any two from section -I and section-II each.*
- 3) *Figures to the right indicate full marks.*
- 4) *Use of simple calculator is allowed.*

**Q1)** Differentiate between fund flow statement and cash flow statement. **[10]**

**SECTION - I**

**Q2)** What is financial statement analysis? Discuss various types of financial statement analysis. **[15]**

**Q3)** Write short notes: (Any Three). **[15]**

- a) Finance Decision
- b) Operating Cycle
- c) Bonus shares
- d) Inventory management
- e) Ratio Analysis

**Q4)** The board of directors of Aravind mills limited request you to prepare a statement showing the working capital requirements for a level of activity of 30,000 units of output for the year. The cost structure for the company's product for the above mentioned activity level is given below. **[15]**

***P.T.O.***

	Cost per Unit (Rs.)
Raw material	20
Direct Labour	5
Overheads	15
Total	40
Profit	10
Selling price	50

- Past experience indicates that raw materials are held in stock, on an average for 2 months.
- Work in progress (100% complete in regard to materials and 50% for labour and overheads) will be half a month's production.
- Finished goods are in stock on an average for 1 month.
- Credit allowed to suppliers: 1 month.
- Credit allowed to debtors: 2 months.
- A minimum cash balance of Rs. 25,000 is expected to be maintained. Prepare a statement of working capital requirements.

### SECTION -II

- Q5)** a) Explain CVP Analysis. **[5]**
- b) ABC Ltd. produces component 'X' and sells it at Rs. 10 each. The Variable Cost is Rs. 6 each and Total Fixed Cost of the concern is Rs. 40,000 per annum. **[10]**

Calculate the following:

- Break-even Point
- Margin of Safety at Sale of Rs. 1,50,000
- Increase in Selling Price, if break-even point is reduced to 8,000 units.

**Q6) a)** Explain the terms Par Value, Coupon Rate and Yield-to-Maturity in respect of bonds. [6]

b) Following are the details in respect of bonds issued by ABC Co. Ltd. [9]

Coupon rate of interest - 10%

Par Value - Rs. 10,000

Years to Maturity - 10 years

Rate of discounting (required rate of return) - 9%

Calculate the present value of the bond.

Use [PVAF 9%, 10years] = 6.418 and [PVF 9%, 10th year] = 0.422.

**Q7) a)** Differentiate between Risk and Uncertainty with appropriate examples. [8]

b) Define Valuation. Why is it important for a Financial Manager to understand Valuation Process? [7]



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SEAT No. :

P4443

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PGDFS (Semester - I)

106 : FINANCIAL SERVICES - I

(2008 Pattern)

*Time :3 Hours]*

*[Max. Marks :70*

*Instructions to the candidates:*

- 1) Question No. 1 is compulsory.*
- 2) Attempt any four from the remaining.*
- 3) Figures to the right indicate full marks.*

*Q1)* Explain the concept of merchant banking. Also explain the functions? [10]

*Q2)* Describe the different kinds of financial services offered in India? [15]

*Q3)* Define mutual funds? Explain the mechanism of mutual funds? [15]

*Q4)* What do you mean by leasing. List out the advantages & disadvantages of leasing from lessor & lessee point of view? [15]

*Q5)* Explain the concept of Raising term finance & loan syndication? [15]

*Q6)* Briefly describe the services of Registrars & Transfer Agents? [15]

*Q7)* Write short notes on (any two) [15]

- a) Commercial paper.
- b) Tax, legal & accounting aspects of leasing.
- c) Inter - corporate loans.
- d) Consumer finance.





Total No. of Questions : 7]

SEAT No. :

**P4444**

[Total No. of Pages : 2

**[4780] - 15**

**PGDFS**

**107 : FINANCIAL INSTITUTIONS**

**(2008 Pattern)**

*Time :3 Hours]*

*[Max. Marks :70*

*Instructions to the candidates:-*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks i.e. 14 marks.*

*Q1)* “Commercial banks play a vital role in the development of an economy.”  
Justify.

*Q2)* Explain the role and objectives of IDBI and NABARD?

*Q3)* Describe the product mix of development banking with one example?

*Q4)* Briefly explain the guidelines for opening and operations of foreign banks in India?

*Q5)* Explain the considerations governing lending to priority sectors such as agriculture, small scale industry & exports?

*Q6)* Give an overview of Narsimhan Committee Reports.

***P.T.O.***

**Q7)** Write short notes on (Any Two)

- a) Project Appraisal
- b) Portfolio Management
- c) Marketing Strategy for Development Banks
- d) EXIM Bank.



Total No. of Questions : 7]

SEAT No. :

**P4445**

**[4780]-21**

[Total No. of Pages : 1

**P.G. Diploma in Financial Services**

**202: FINANCIAL SERVICES - II**

**(2008 Pattern) (Semester - II)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks.*

**Q1)** The Random walk theory is a rejection of technical analysis. Elaborate.

**Q2)** Write a detailed note on forms & risks of investment.

**Q3)** How the investments are differ from gambling & speculations. Discuss with scope of investment.

**Q4)** Write about the concept of marketing mix in financial services sector with suitable examples.

**Q5)** Discuss the relevance of an internationally diversified portfolio in current scenario.

**Q6)** What are the various forms of portfolio investment and risk associated with them?

**Q7)** Write short notes (Any Two):

- a) Technical Analysis.
- b) Features of investment programme.
- c) Sharpes ideal index.
- d) Capital Asset pricing model.

*EEE*

Total No. of Questions : 7]

SEAT No. :

**P4446**

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[Total No. of Pages :1

**P.G.D.F.S.**

**203:INTERNATIONAL FINANCE  
(2008 Course) (Semester - II)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks.*

**Q1)** Explain the following in detail:

- a) Fixed Exchange Rate
- b) Fluctuating Exchange Rate

**Q2)** State objectives and important provisions of FEMA 1999.

**Q3)** Define Balance of Payments and discuss its various components.

**Q4)** Discuss the role, function, objective & importance of International Monetary Fund.

**Q5)** Explain in detail the modes and mechanisms of spot and forward exchange contracts in foreign exchange market.

**Q6)** Write short notes on (Any Two)

- a) Purchasing power parity theory
- b) Asian Development Bank
- c) Non-Resident investments & Accounts

**Q7)** Elaborate in detail the Types of Credits, its important clauses and procedures adopted for establishing credits in Foreign Exchange Markets.



Total No. of Questions : 7]

SEAT No. :

**P4447**

**[4780] - 23**

[Total No. of Pages :1

**P.G. Diploma in Financial Services**  
**204: COMPANY LAW, SEBI, FEMA**  
**(2008 Course) (Semester -II)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *All questions carry equal marks.*
- 2) *Solve any five questions.*

**Q1)** Write short notes on (Any 2). **[14]**

- a) Annual general meeting
- b) Buy back of shares
- c) Share capital

**Q2)** What are functions & power of SEBI? **[14]**

**Q3)** What are the provisions of companies act 1956 regarding Accounts & Audits? **[14]**

**Q4)** Explain the following terms of FEMA (Any 2). **[14]**

- a) Authorised person
- b) Capital Account transaction
- c) Acquisition of sales of immovable properties.

**Q5)** Explain the guidelines issued by SEBI regarding disclosure of companies for investor protection? **[14]**

**Q6)** Explain the “Memorandum of Association” in company law? **[14]**

**Q7)** Explain the appointment & Qualification required for Directors of company also explain powers & responsibilities of Directors? **[14]**



Total No. of Questions : 8]

SEAT No. :

P4448

[Total No. of Pages : 1

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P.G.D.F.S. (Semester - II)

205 : FINANCIAL MARKETS

(2008 Pattern)

*Time :3 Hours]*

*[Max. Marks :70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks.*

**Q1)** What is financial system? Explain major financial intermediaries of financial systems.

**Q2)** What is Money Market? Discuss different money market instruments.

**Q3)** Explain in detail the formation of GIC and Nationalized Banks giving details about their advantages to Small Investors and the Development Outlook.

**Q4)** Explain importance and role of Development Banks towards mobilizing resources and assisting Agriculture Sector.

**Q5)** How commercial banks have evolved over a period of time (before and after Nationalization)?

**Q6)** What is the role of stock Exchanges like BSE & NSE in the growth of Indian Capital Market to present stage?

**Q7)** Explain Credit cards and how credit cards work?

**Q8)** Write short notes on (any two)

- a) Derivatives trading
- b) Unit trust of India
- c) Merchant Bankers

