

Total No. of Questions : 5]

SEAT No. :

P4423

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[4980]-101

P.G.D.F.S. (Semester - I)

101 : MERCHANT BANKING AND FINANCIAL SERVICES
(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*

Q1) a) What benefits accrue from Over-The-Counter Exchange of India to the Indian Financial System? [10]

OR

b) Explain the functions of Stock Exchange in Trading and Settlement of Transactions. [10]

Q2) a) What are the functions performed by the Merchant Banker in connection with management of Public Issue of Corporate Enterprise? [10]

OR

b) Explain in detail the Pre-issue activities involved in Public Issue. [10]

Q3) a) What are the various M&A services offered by the Merchant Banker?[10]

OR

b) Explain the concept and merits of Loan Syndication. [10]

Q4) a) Explain in detail factoring and forfeiting. [10]

OR

P.T.O.

- b) Write Short Note on: [10]
- i) Credit Rating
 - ii) Housing Finance

Q5) a) Write in detail the Regulation 13 of SEBI regulation on Portfolio Manager. [10]

OR

- b) Explain in detail SEBI Guidelines for Mutual Fund to protect the interest of Investor. [10]



Total No. of Questions : 6]

SEAT No. :

P4424

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[4980]-102
P.G.D.F.S. (Semester - I)
102 : MONEY AND CAPITAL MARKETS
(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) Question number 6 is compulsory.*
- 2) Answer any four questions out of remaining.*
- 3) Each question carries 10 marks.*

Q1) What are Financial Markets? Elaborate the functions of Financial Markets in detail. What are its constituents? **[10]**

Q2) Explain the structure of Indian Money Markets and its composition. **[10]**

Q3) What do you understand by Capital Markets? Highlight the major issues in Indian Capital Markets. **[10]**

Q4) What is SEBI? Write note on Functions and Working of SEBI. **[10]**

Q5) What are Primary and Secondary Markets? Discuss in detail recent developments at BSE and NSE. **[10]**

Q6) Write Short notes on (Any Two): **[10]**

- a) OTCEI
- b) Stock Index
- c) Forward Contracts
- d) Reverse Book Building



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[4980]-103

P.G.D.F.S. (Semester - I)

103 : FINANCIAL REGULATORY FRAMEWORK

(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) *There are five questions each of 10 marks.*
- 2) *All questions are compulsory with internal choice.*

Q1) a) Discuss the regulatory framework for financial services in India. **[10]**
OR

b) Explain the need and importance of regulatory framework in finance field.

Q2) a) How does SEBI protect the interest of investors? Explain. **[10]**
OR

b) Elaborate the various functions of Insurance Regulatory and Development Authority.

Q3) a) What are the provisions of the companies Act, 1956 regarding restructuring and winding up of business. **[10]**
OR

b) Explain under the companies Act, 1956 the constitution and powers of Advisory committee.

Q4) a) Differentiate between ADR & GDR **[10]**
OR

b) Explain the need of foreign capital in economic development.

Q5) Explain the following terms under FEMA: **[10]**

- a) Foreign Direct Investments
- b) Foreign Institutional Investment

OR

b) Define FEMA. Explain the main features of FEMA.



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[4980]-104

P.G.D.F.S. (Semester - I)

**104 : INVESTMENT PRODUCTS AND CHARACTERISTICS
(2013 Pattern)**

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *All questions carry equal marks.*

Q1) 'Investment is well grounded and carefully planned speculation'. In the light of above statement, explain the importance of inflation, cost of capital, propensity of holding cash and future goals.

OR

What are the types of 'Shares'? State and discuss the types of 'Shares' distinguishing them from each other.

Q2) What is meant by 'Yield to Maturity'? Distinguish between 'current yield' and 'yield to maturity'.

OR

State and discuss the types of bonds in debt market.

Q3) "Commodity Markets have opened the avenues of investment in various commodities for the common investor". Do you agree? Justify your answer with suitable examples.

OR

List the commodity exchanges in India. Explain the working of commodity exchange in detail.

P.T.O.

Q4) Write a detailed note on: Association of Mutual Funds Industry (AMFI).

OR

‘Money Market instruments play an important role in liquidity management. Do you agree? Justify your answer.

Q5) Briefly describe the important factors to be considered while making a real estate investment.

OR

Discuss the recent trends in the international portfolio investment flows.



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SEAT No. :

P5059

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[4980]-12

P.G.D.F.S.

103 : TAXATION : DIRECT AND INDIRECT TAXES
(2008 Pattern) (Semester - I)

Time : 3 Hours]

[Max. Marks : 70

Instructions to the candidates:-

- 1) *Solve any 5 questions.*
- 2) *Use of simple calculator is allowed.*
- 3) *Show working notes wherever required.*

Q1) Write short notes on (any 2)

[14]

- a) Residential status of individual
- b) Deduction under sec (24)
- c) Agricultural income

Q2) a) Following details are provided by Mr. X

Particulars	₹
Basic	₹ 70,000 per month
Dearness allowance (50% is a part of salary for computing retirement benefit)	₹ 60,000 per month
HRA	₹ 30,000 per month

Mr. X stays in Pune. He also receives commission (1% of turnover) of ₹15,000. Rent paid ₹15,000 per month. Compute HRA. **[7]**

b) Deduction under sec (16)

[7]

P.T.O.

Q3) Explain the procedure of registration under excise act. [14]

Q4) Define VAT? Explain its scope, advantage and state who is liable to Pay VAT. [14]

Q5) Explain the concept of manufacture and demmed manufacture under excise act with example. [14]

Q6) Explain the following with example. [14]

- i) Assessment year VS previous year.
- ii) Capital expenditure VS Revenue expenditure.

Q7) Mr. X (age : 29 years resident) has occupied two houses for his residential purposes, particulars of which are as follows :

Particulars	House I	House II
Municipal valuation (MV)	₹ 1,20,000	₹ 60,000
Fair rent	₹ 1,70,000	₹ 64,000
Standard rent	₹ 1,30,000	₹ 72,000
Municipal taxes Paid	10%	10%
Fire Insurance	₹ 1,200	₹ 720
Interest on capital borrowed	₹ 1,50,000	Nil

Determine the income from house property for AY 2015-16. [14]



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[4980]-201

P.G.D.F.S. (Semester - II)

201 : FINANCIAL INSTRUMENTS AND DERIVATIVES

(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) There are five questions each of 10 marks.*
- 2) All questions are compulsory with internal choice.*

Q1) What is capital market? Explain the features of capital market. [10]

OR

Elaborate and write in detail the meaning, definition, need and importance of money market financial instruments.

Q2) What is money market? Discuss different money market instruments. [10]

OR

What is meant by commercial bills? Explain the features and types of commercial bills.

Q3) Explain American Depository Receipt. State its advantages and disadvantages. [10]

OR

Explain the features and types of bonds and debentures as capital market instruments.

Q4) Differentiate between future and forward derivatives contract. [10]

OR

What is 'stock Index future'? Explain the importance of stock index future.

Q5) What is 'Option Contract'? Explain the types and characteristics of options. [10]

OR

Explain the concept of capital Assets pricing Model. State its advantages and disadvantages.



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P4428

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[4980]-202

P.G.D.F.S. (Semester - II)

202 : EQUITY RESEARCH WITH FINANCIAL MODELING
(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) *There are five questions each of 10 marks.*
- 2) *All questions are compulsory with internal choice.*

Q1) Define 'Equity Research'. Explain the concept and meaning of equity Research. **[10]**

OR

Explain the process of writing an equity research repor. suggest recommendation for an effective presentation.

Q2) Explain the purpose and uses of financial model in equity research. **[10]**

OR

Describe the following excel functions commonly used in financial modeling.

- a) look up & references
- b) if statement & its alternatives

Q3) Define company valuation. Explain the term 'equity stock valuation model' and 'Discounted cash flow method'. **[10]**

OR

P.T.O.

What is ratio analysis? Create a sheet in excel for ratio calculations.

Q4) Describe the concept of oscillator. Explain the different types of oscillators. **[10]**

OR

What is a Technical indicator? Explain the use and types of indicators.

Q5) What is Technical Analysis? Explain the steps in technical analysis. **[10]**

OR

Explain with suitable examples the different charts used in Technical Analysis.



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SEAT No. :

P4429

[Total No. of Pages :2

[4980]-203

P.G.D.F.S. (Semester - II)

203 : WEALTH AND PORTFOLIO MANAGMENT
(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) *All questions are compulsory*
- 2) *Each question has an internal option*
- 3) *Each question carries 10 marks*
- 4) *Figures to the right indicate marks for that question/sub-question.*
- 5) *Your answers should be specific and to the point.*
- 6) *Support your answers with suitable live examples.*
- 7) *Draw neat diagrams and illustrations supportive to your answer.*
- 8) *Use of calculators is permitted.*

Q1) a) What is portfolio management? Describe the different phases in portfolio management. [10]

OR

b) ‘The paramount objective of portfolio management is to minimise risk and maximise return’. Elaborate [10]

Q2) a) Explain the weak form of the EMH. Describe the empirical tests used for testing the weak form efficiency. [10]

OR

b) ‘‘CAPM can be used to evaluate the pricing of securities.’’ Explain. [10]

Q3) a) ‘‘Diversification as a strategy to reduce portfolio risk’’. Elaborate. [10]

OR

b) What is portfolio return? Illustrate the calculation of expected return of portfolio with an example. [10]

P.T.O.

Q4) a) What factors necessitate portfolio revision? Describe the major constraints in portfolio revision. **[10]**

OR

b) Explain in detail portfolio revision strategies. **[10]**

Q5) a) Describe how the total return of a portfolio can be decomposed into different sources using fama's decomposition formula. **[10]**

OR

b) What are risks adjusted return measures? Explain with example. **[10]**



Total No. of Questions : 5]

SEAT No. :

P4430

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[4980]-204

P.G.D.F.S. (Semester - II)

204 : RISK AND INSURANCE MANAGEMENT

(2013 Pattern)

Time : 3 Hours]

[Maximum Marks : 50

Instructions to the candidates:

- 1) There are five questions each of 10 marks.*
- 2) All questions are compulsory with internal choice.*

Q1) What is General Insurance? Explain the various types of General Insurance. [10]

OR

Explain the legal forms of Insurance companies.

Q2) Discuss the different types of Insurance contracts. [10]

OR

What are the protection investment and convenience elements in life Insurance?

Q3) Explain the cost and benefits of Insurance. [10]

OR

Explain the process in premium determination of any insurance policy.

Q4) What do you mean by Risk Management? Explain the process of risk management. [10]

OR

What are the various risk management techniques in Insurance companies?

P.T.O.

Q5) Explain the contexts of a proposal and Agent's Report in respect of a life insurance contract. **[10]**

OR

Describe the role of Court and the insurance commissioners in consumer protection of the Insured.

