

Total No. of Questions : 7]

**P2981**

SEAT No. :

[Total No. of Pages : 2

**[4880] - 11**

**P.G.D.F.S. (Semester - I)**

**FINANCIAL AND COST ACCOUNTING**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) Attempt any five questions.*
- 2) All questions carry equal marks.*
- 3) Use of simple calculator is allowed.*

**Q1)** Discuss different decision-making tools in cost accounting with suitable examples. **[14]**

**Q2)** Define zero-base budget. Discuss its relevance and advantages in budgetary control. **[14]**

**Q3)** What do you mean by elements of cost? Explain various elements of cost with suitable examples. **[14]**

**Q4)** Define standard cost and standard costing. Write the advantages and disadvantages of standard costing. **[14]**

**Q5)** Write a note on international accounting standards. **[14]**

**P.T.O.**

**Q6)** From the following list of balances, prepare a statement showing net operating income: **[14]**

	Rs.
Sales	5,40,000/-
Purchases	1,60,000/-
Sales Returns	40,000/-
Purchases Returns	10,000/-
Opening stock	50,000/-
Closing stock	60,000/-
Rent Received	1,50,000/-
Profit on sale of asset	1,00,000/-
Office Expenses	25,000/-
Manufacturing expenses	30,000/-
Selling expenses	10,000/-
Depreciation	13,000/-
Interest on loan	2,000/-
Income tax	150/-

**Q7)** Write short notes on (any two) **[14]**

- a) Trade discount vs cash discount
- b) Idle time
- c) Types of Budgets
- d) Margin of safety
- e) Cost accounting in service sector



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SEAT No. :

**P2982**

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**[4880] - 12**

**P.G.D.F.S. (Semester - I)**

**103 : Taxation-Direct and Indirect Taxes**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks.*

**Q1)** Explain with suitable example how MVAT operates. Also discuss in detail the provisions regarding Registration of Dealers under MVAT (Maharashtra Value Added Tax)

**Q2)** Write short notes on any two

- a) Valuation of Goods under central Excise Act.
- b) Capital expenditure and Revenue expenditure
- c) Agriculture Income.
- d) Residential Status

**Q3)** Explain in detail the types of residential status and Rules of Residential status of an individual u/s 6 of Income Tax Act.

**Q4)** Mrs. x is working in a private organisation and she furnishes the details of her income for F.Y. 2014-15.

- a) Basic salary Rs. 15,000/- p.m.
- b) Dearness allowance Rs. 6000/- p.m. (out of which ₹. 2,000 p.m. is considered for retirement benefits).
- c) Bonus
  - i) For the year Rs. 40,000/-
  - ii) Arrears for earlier year's salary Rs.10,000/-
- d) Advance salary for April 2015 drawn in March 2015 Rs. 15,000/-
- e) Interest on R.P.F @ 13% Rs. 39,000/-

**P.T.O.**

- f) Employer's contribution to R.P.F. is 15% of salary
- g) She is provided with furnished accommodation (a spacious bungalow) at Mumbai by the employer. The fair rental value of bungalow is Rs. 10,000/- per month cost of furniture Rs. 50,000/- Rent paid for accommodation by Mrs. XYZ is Rs.2000/- p.m. The company has provided her with the facility of sweeper watch man and servant who are paid by the employer Rs.1,500/- p.m., Rs.1,800 p.m. and 21,700 p.m., respectively.
- h) Hospital bill reimbursed by the employer Rs. 12,000/-
- i) She has been provided with 1800cc car for both official and private purpose. The entire expenses of Rs. 45,000/- of running and maintenance of car borne by the employer.
- j) Gas, electricity and water bills paid by the employer Rs. 12,000/-
- k) Professional tax paid Rs.2,500/-.

Compute her taxable income from salary for A.Y. 2015-16.

**Q5)** State the deductions and conditions applied therein allowed from gross total income u/s 80 to an individual assessee.

**Q6)** Give atleast 10 examples of income chargeable to tax under the head 'income from other sources'.

**Q7)** State the various conditions to be satisfied before any income to be brought under the head 'House property Income'



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**[4880] - 13**

**P.G.D.F.S. (Semester - I)**

**104 : FINANCIAL MANAGEMENT, MATHS AND FINANCE**

**(Quantitative Methods)**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Q. No. 1 is compulsory.*
- 2) *Attempt any two from section - I and section - II each.*
- 3) *Figures to the right indicate full marks.*
- 4) *Use of simple calculator is allowed.*

**Q1)** Define business. Critically evaluate various approaches to the financial management. **[10]**

**SECTION - I**

**Q2)** What is Cash Flow Statement? Discuss various Sources and applications of Fund in Tune of AS-3. **[15]**

**Q3)** Write short notes: (Any Three) **[15]**

- a) Securitization of debts
- b) Theories of Dividend
- c) CVP analysis
- d) Fund flow statement
- e) Cash Management

**Q4)** SP Limited company is having two projects, requiring a capital outflow of Rs. 3,00,000. The expected annual income after depreciation but before tax is as follows: **[15]**

Year	Rs.
1	9,000
2	80,000
3	70,000
4	60,000
5	5,00,000

**P.T.O.**

Depreciation may be taken as 20% of original cost and taxation at 50% of net income:

You are required to calculate:

- a) Pay-back period
- b) Net present value
- c) According rate of return
- d) Net present value index
- e) Internal rate of return

## SECTION - II

**Q5)** a) Define capital structure. Discuss the various factors affecting the capital structure. [7]

b) ABC Ltd., needs Rs. 30,00,000 for the installation of a new factory. The new factory expects to yield annual earnings before interest and tax (EBIT) of Rs. 5,00,000. In choosing a financial plan, ABC Ltd., has an objective of maximizing earnings per share (EPS). The company proposes to issuing ordinary shares and raising debt of Rs. 3,00,000 and Rs. 10,00,000 of Rs. 15,00,000. The current market price per share is Rs. 250 and is expected to drop to Rs. 200 if the funds are borrowed in excess of Rs. 12,00,000. Funds can be raised at the following rates.

- up to Rs. 3,00,000 at 8%
- over Rs. 3,00,000 to Rs. 15,00,000 at 10%
- over Rs. 15,00,000 at 15%

Assuming a tax rate of 50% advice the company to suggest a suitable option. [8]

**Q6)** a) Mr. Goswami has two investment options before him. Portfolio 'A' offers risk free expected return of 8%. Portfolio 'B', which offers an expected return of 24% has Standard Deviation of 25%.

His risk aversion index is 4. Given these parameters what is the rational choice for him? [9]

b) What is Capital Asset Pricing Model (CAPM)? [6]

**Q7) a)** Reliance Bond has 3 years remaining until maturity. It has par value of Rs. 2,000. The Coupon Interest Rate on the bond is 10 percent. Compare yield to maturity at Current Market Price of: **[8]**

i) Rs. 2,100

ii) Rs. 2,000

iii) Rs. 1,900

Assume interest is paid annually.

**b)** Define Valuation. Why is it important for a Financial Manager to understand Valuation Process? **[7]**



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SEAT No. :

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**[4880] - 14**

**P.G. Diploma in Financial Services**  
**106 : Financial Services - I (Semester - I)**  
**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Question No. 1 is compulsory.*
- 2) *Attempt any four from the remaining.*
- 3) *Figures to the right indicate full marks.*

**Q1)** Define financial services? Explain any five financial services in brief? **[10]**

**Q2)** What do you mean by merchant Banking? Enumerate the functions of merchant Banking? **[15]**

**Q3)** Define leasing? Explain the lease structure & funding of leases? **[15]**

**Q4)** Briefly explain the long term sources of finance with its advantages & disadvantages? **[15]**

**Q5)** Explain the hire purchase & installment system in detail? **[15]**

**Q6)** Describe the tax, legal and accounting aspects of leasing? **[15]**

**Q7)** Write short notes (any two) **[15]**

- a) Mutual funds
- b) Loan syndication
- c) Commercial paper
- d) Credit cards





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**P2985**

SEAT No. :

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**P.G. D.F.S.**

**107 : FINANCIAL INSTITUTIONS**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks i.e. 14 marks.*

*Q1)* Explain the evolution, growth & structure of development banks?

*Q2)* Describe the role & objectives of IFCI & ICICI bank?

*Q3)* Define project appraisal? Also explain the various aspects of project appraisal?

*Q4)* Explain the product mix of development banking with one example?

*Q5)* Describe the role of co-operative banks in the development of an economy?

*Q6)* Briefly explain the guidelines for opening & operations of foreign banks in India.

*Q7)* Write short notes on (any two):

- a) Overview of Narsimhan Committee Reports
- b) Credit Planning & Credit Monitoring
- c) Portfolio Management
- d) IRBI



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**P2986**

SEAT No. :

[Total No. of Pages : 1

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**P.G. Diploma in Financial Service**

**202 : Financial Services - II**

**(2008 Pattern) (Semester - II)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *All questions carry equal marks.*
- 2) *Attempt any five questions.*

**Q1)** Explain in detail the Indian investment scenario, their advantages for economic development.

**Q2)** “The portfolio management is an art and science or making decisions about investment mix & policies” Discuss

**Q3)** Write a detailed note on “Arithmetic Average Return vs Geometric Average return.

**Q4)** Explain the terms investment, Gambling & speculation. Suggest the guidelines for effective investment portfolio of an investor.

- Q5)** a) Discuss the various forms of portfolio investment  
b) Discuss the capital Asset pricing model.

**Q6)** Discuss the efficient frontier approach for optimal portfolio selection.

**Q7)** Write short notes on : (Any Two)

- a) Features of investment programme
- b) Random walk theory
- c) Fundamentals of equity research
- d) Markoviz theory



Total No. of Questions : 7]

**P2987**

SEAT No. :

[Total No. of Pages : 1

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**P.G.D.F.S. (Semester - II)**

**203 : INTERNATIONAL FINANCE**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks.*

**Q1)** What are the different functions of ECGC of India? Explain policies & Guarantees Issued by it.

**Q2)** Elaborate in detail the growth in international trade & multinational corporations and its impact on the Economy of India.

**Q3)** Define balance of Payments and discuss its various components

**Q4)** Discuss the role, function, objective and importance of International monetary fund.

**Q5)** Explain in detail the modes and mechanism of spot and forward exchange contracts in foreign exchange markets.

**Q6)** Discuss objectives and importance of FEMA. Explain its role in controlling and regulating foreign exchange transactions in India.

**Q7)** Write short notes on : (any two)

- a) Purchasing Power Parity theory
- b) Asian Development Bank
- c) Forward Exchange Rate
- d) Non- Resident Investments & Accounts



Total No. of Questions :6]

SEAT No. :

**P2988**

[Total No. of Pages : 1

**[4880] - 23**

**PGDFS (Semester - II)**

**204 : Company Law, SEBI & FEMA,  
(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *All questions carry equal marks.*
- 2) *Figures to the right indicate full marks.*
- 3) *Attempt any 5 questions from the following.*

**Q1)** 'Certificate of Incorporation is a conclusive evidence that the Company has complied with the requisite provisions of the Companies Act, 1956'. Explain the statement. **[14]**

**Q2)** What is Memorandum of Association of a Company? Explain the clauses of Memorandum of Association of a Company. **[14]**

**Q3)** a) What are the Powers of SEBI. **[7]**  
b) Explain the term - Foreign Exchange, Capital Account Transactions and Non Resident Indian under FEMA. **[7]**

**Q4)** Write short notes : **[14]**  
a) Authorised Dealer under FEMA  
b) Statutory meeting  
c) Book Building

**Q5)** Explain the following: (Any 2) **[14]**  
a) Buy back of shares  
b) Extra Ordinary General Meeting  
c) Bonus shares

**Q6)** What are the provisions of the companies Act, 1956, regarding Accounts & Audit. **[14]**



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SEAT No. :

**P2989**

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**[4880] - 24**

**P.G.D.F.S. (Semester - II)**

**205 : Financial Markets**

**(2008 Pattern)**

*Time : 3 Hours]*

*[Max. Marks : 70*

*Instructions to the candidates:*

- 1) *Attempt any five questions.*
- 2) *All questions carry equal marks. (14 Marks Each)*

*Q1)* How are Private Sector and Public Sector Housing Finance Companies beneficial to the Consumers?

*Q2)* Discuss importance of Marketing in Financial Service Sector.

*Q3)* Do you agree that since 1992-93 Globalisation of Indian Economy has enabled India to be on solid foundation of growth ? Explain with examples.

*Q4)* What do you mean by Credit Card? How it is beneficial to User, Issuer and Trader?

*Q5)* Explain the role of investment trusts in respect of industrial finance. State the advantages to small investors.

*Q6)* What is the importance of Stock Markets ? Comment on the present status of Indian Stock Market.

*Q7)* Discuss in detail the contribution made by Development Bank in respect to industry development.

***P.T.O.***

**Q8) Write Short Note (Any Two) :**

- a) Merchant Banker
- b) Role of LIC in Industrial Finance
- c) RBI
- d) Derivatives Trading

