

Total No. of Questions : 8]

SEAT No. :

PA-2630

[Total No. of Pages : 4

[5935]-101

Diploma in Taxation Laws
101: GENERAL LAWS AFFECTING TAXATION
(2018 Pattern) (Paper- I)

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*

Q1) What are the main sources of Hindu Law? Explain each one of them in detail. **[20]**

OR

Explain in detail joint family coparcener and coparcener property with reference to *Mitakshara Law* and *Dayabhaga Law*.

Q2) Explain the provisions relating to freedom of Trade, Commerce and Intercourse under the Constitution of India. **[15]**

OR

Explain the salient features of the Indian Constitution.

Q3) What is the position of a 'Minor' in a partnership firm? Explain his position in detail with the help of appropriate provisions. **[15]**

OR

Write short notes with reference to the Partnership Act:

- a) Registration of Firms.
- b) Rights and duties of Partners.

Q4) Define trust and explain the essentials of a valid trust under the Indian Trust Act. **[10]**

OR

Explain the powers and duties of trustee under the Indian Trust Act.

P.T.O.

Q5) Explain in detail the concept of immovable property. Also explain provisions related to transfer of immovable property through sale under the Transfer of Property Act. **[10]**

OR

Explain 'Actionable Claim' and elaborate the provisions relating to it under the Transfer of property Act.

Q6) Explain 'Examination' and 'Cross Examination' of witnesses with the help of provisions under Indian Evidence Act. **[10]**

OR

Explain the following with reference to Indian Evidence Act-

- a) Public and Private Documents
- b) Opinions of Experts.

Q7) What are the 'privileged and unprivileged wills'? Explain the provisions relating to execution of it under the Indian Succession Act. **[10]**

OR

Explain in detail the procedure regarding probate, letters of administration and succession certificates.

Q8) Discuss the following with respect to Civil Procedure Code- **[10]**

- a) Applicability of doctrine of 'Rs-judicata' to taxation laws.
- b) Issue of Summons under Order V.

OR

Explain inherent powers and limitations of authorities conducting judicial proceedings.



Total No. of Questions : 8]

PA-2630

[5935]-101

Diploma in Taxation Laws

101 : GENERAL LAWS AFFECTING TAXATION

(2018 Pattern) (Paper- I)

(मराठी रूपांतर)

वेळ : 3 तास]

[एकूण गुण : 100

- सूचना :- 1) सर्व प्रश्न आवश्यक आहेत.
2) उजवीकडील अंक प्रश्नांचे पूर्ण गुण दर्शवितात.

प्र.1) हिंदू कायद्याचे मुख्य स्रोत कोणते आहेत? त्या प्रत्येकाचे तपशीलवार वर्णन करा. [20]

किंवा

मिताक्षर कायदा आणि दयाभाग कायद्याच्या संदर्भात संयुक्त कुटुंब समभागकर्ता आणि कोपार्सनर मालमत्ता (coparcener property) तपशीलवार स्पष्ट करा.

प्र.2) भारतीय राज्यघटनेतील व्यापार, वाणिज्य आणि परस्परसंबंध स्वातंत्र्याशी संबंधित तरतुदी स्पष्ट करा. [15]

किंवा

भारतीय राज्यघटनेची ठळक वैशिष्ट्ये स्पष्ट करा.

प्र.3) भागीदारी फर्ममध्ये 'अल्पवयीन' चे स्थान काय आहे? योग्य तरतुदींच्या मदतीने त्याची स्थिती तपशीलवार स्पष्ट करा. [15]

किंवा

भागीदारी कायद्याच्या संदर्भात लहान नोट्स लिहा-

- अ) फर्मची नोंदणी.
ब) भागीदारांचे अधिकार आणि कर्तव्ये.

प्र.4) ट्रस्टची व्याख्या करा आणि भारतीय ट्रस्ट कायद्यांतर्गत वैध ट्रस्टच्या आवश्यक गोष्टी स्पष्ट करा. [10]

किंवा

भारतीय ट्रस्ट कायद्यांतर्गत विश्वस्तांचे अधिकार आणि कर्तव्ये स्पष्ट करा.

प्र.5) स्थावर मालमत्तेची संकल्पना तपशीलवार सांगा. तसेच मालमत्ता हस्तांतरण कायद्यांतर्गत स्थावर मालमत्तेच्या विक्रीद्वारे हस्तांतरणाशी संबंधित तरतुदी स्पष्ट करा. [10]

किंवा

‘अॅक्शनेबल क्लेम’ समजावून सांगा आणि मालमत्ता हस्तांतरण कायद्यांतर्गत त्याच्याशी संबंधित तरतुदी स्पष्ट करा.

प्र.6) भारतीय पुरावा कायद्यांतर्गत तरतुदींच्या साहाय्याने साक्षीदारांची ‘परीक्षा’ आणि ‘उलट परीक्षा’ स्पष्ट करा. [10]

किंवा

भारतीय पुरावा कायद्याच्या संदर्भात खालील स्पष्टीकरण द्या—

अ) सार्वजनिक आणि खाजगी कागदपत्रे.

ब) तज्ञांची मते.

प्र.7) ‘प्रिव्हिलेज्ड आणि अनप्रिव्हिलेज्ड विल्स’ काय आहेत? भारतीय उत्तराधिकार कायद्यांतर्गत त्याची अंमलबजावणी करण्यासंबंधीच्या तरतुदी स्पष्ट करा. [10]

किंवा

प्रोबेट, प्रशासनाची पत्रे आणि उत्तराधिकार प्रमाणपत्रे यासंबंधीची प्रक्रिया तपशीलवार सांगा.

प्र.8) दिवाणी प्रक्रिया संहितेच्या संदर्भात पुढील चर्चा करा— [10]

अ) कर आकारणी कायद्यांसाठी ‘रेस-ज्युडिकटा’ च्या सिद्धांताची लागूता.

ब) Order V अंतर्गत समन्स जारी करणे.

किंवा

न्यायालयीन कार्यवाही करणाऱ्या अधिकाऱ्यांच्या अंगभूत अधिकार आणि मर्यादा स्पष्ट करा.



Total No. of Questions : 8]

SEAT No. :

PA-856

[Total No. of Pages : 4

[5935]-102

Diploma in Taxation Laws

102 : INCOME TAX ACT, 1961 (Paper - II)

(2018 Pattern)

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) *Question 1 is Compulsory and carries 20 marks.*
- 2) *Answer any five of the remaining carrying 16 marks each.*

Q1) Mrs. Sandhyarani Nitin is employed in a company “Sadhana Design Systems Pvt. Ltd.” She furnished the following particulars of income for P.Y. 2021-22.

- 1) Basic Salary - Rs. 15,000/- per month.
- 2) Dearness Allowance - Rs. 6,000 per month (out of which Rs. 2,000 per month is considered for retirement benefit).
- 3) Bonus.
 - i) for the year Rs. 4,000.
 - ii) arrears for earlier year Rs. 10,000.
- 4) Advance salary for April 2022 drawn in March 2022-Rs. 15,000.
- 5) Interest on Recognised Provident fund @ 13% - Rs. 39,000.
- 6) Employer’s contribution to Recognised provident fund is 15% of salary.
- 7) She is provided with furnished accommodation (a spacious bungalow) at Mumbai owned by the employer. A Fair rental value of bungalow is Rs. 10,000 per month. Cost of furniture is Rs. 50,000. Rent paid for accommodation by her is Rs. 2,000 per month.
- 8) The company has provided her the facility of sweeper watchman and servant who are paid by the employer Rs. 1500 p.m., Rs. 1,800 p.m., Rs. 1,700 p.m. respectively.
- 9) Hospital bills reimbursed by the employer Rs. 50,000.
- 10) She has been provided with a 1800 C C car for both official and private purpose. The entire expenses of Rs. 45,000 on running and maintenance of car are borne by the employer.
- 11) Gas, electricity and water supply bills paid by employer Rs. 12,000.
- 12) Professional tax paid - Rs. 2,500.

Compute her taxable income from salary for Assessment Year. 2022-23 considering she follows old tax regime.

P.T.O.

Q2) Give in details the process of set off and carry forward of loss under income Tax Act 1961?

Q3) Explain in details the valuation and chargeability to tax of the following perquisites under the head “Income from Salaries”.

- a) Valuation of Perquisite in respect of Education Facility.
- b) Valuation of Perquisite in respect of Club facilities.
- c) Valuation of perquisites in respect of interest free loan or loan at concessional rate.

Q4) Rajesh Jadhav owns two houses and he wants to give one on rent and occupy the other house for his own occupation.

From the following information, please advice him which house of the two to be occupied as self occupied and which one is to be let out.

Particulars	House No. 1	House No. 2
Municipal Valuation	1,00,000	1,26,000
Fair rent	1,10,000	1,20,000
Standard rent	90,000	1,28,000
Annual rent	1,20,000	1,32,000
Municipal Taxes paid	18,000	24,000
Interest on housing loan	36,000	1,80,000
Date of Housing Loan	1 st April 1998	December 1998
Date of Completion of Construction	May 2001	April 2000

Q5) Enenerate any 15 items of Income which are exempt from tax under Income Tax Act 1961?

Q6) What are the provisions regarding clubbing of income under Income Tax Act? Discuss.

Q7) Explain the residential status of individual under Income Tax Act and how income is charged to tax on basis of residential status?

Q8) Write short note any Two from the follwoing:

- a) Indian income and foreign income.
- b) Person.
- c) Deduction under section 80G.
- d) Tax deducted at Source Default.
- e) Difference between Capital receipts and Revenue receipts.



Total No. of Questions : 8]

PA-856

[5935]-102

Diploma in Taxation Laws

102 : INCOME TAX ACT, 1961 (Paper - II)

(2018 Pattern)

(मराठी रूपांतर)

वेळ : 3 तास]

[एकूण गुण : 100

- सूचना :-
- 1) प्रश्न क्रमांक 1 (एक) अनिवार्य आहे. ज्यासाठी 20 गुण आहेत.
 - 2) उर्वरित प्रश्नांपैकी कोणतेही 5 (पाच) प्रश्न, अशा प्रत्येक प्रश्नाला 16 गुण आहेत.

प्र.1) श्रीमती संध्याराणी नितीन “साधना डिझाईन सिस्टम्स प्रा. लि.” कंपनीत नोकरीला आहेत. तिने 2021-22 साठी उत्पन्नाचे खालील तपशील सादर केले.

- 1) Basic salary - Rs. 15,000/- per month.
- 2) Dearness Allowance - Rs. 6,000 per month (out of which Rs. 2,000 per month is considered for retirement benefit).
- 3) Bonus-
 - i) for the year Rs. 4,000.
 - ii) arrears for earlier year Rs. 10,000.
- 4) Advance salary for April 2022 drawn in March 2022-Rs. 15,000.
- 5) Interest on Recognised Provident fund @ 13% - Rs. 39,000.
- 6) Employer's contribution to Recognised provident fund is 15% of salary.
- 7) तिला नियोक्त्याच्या मालकीच्या मुंबई येथे सुसज्ज निवास (एक प्रशस्त बंगला) प्रदान करण्यात आला आहे. बंगल्याचे वाजवी भाडे मूल्य 10,000 रुपये प्रति महिना आहे. फर्निचरची किंमत 50,000 रुपये आहे. तिच्या निवासासाठी भाडे 2,000 रुपये प्रति महिना आहे.
- 8) कंपनीने तिला स्वीपर वॉचमन आणि नोकराची सुविधा दिली आहे ज्यांना नियोक्त्याने अनुक्रमे रु. 1,500 p.m. व रु. 1,800 p.m. रु. 1,700 p.m. दिले जाते.
- 9) नियोक्त्याने रु. 50,000 रूग्णालयाची बिले परत केली.
- 10) तिला अधिकृत आणि खाजगी दोन्ही हेतूसाठी 1800 C ची कार प्रदान करण्यात आली आहे. कार चालवण्याचा आणि देखभालीचा 45,000 रुपयांचा संपूर्ण खर्च नियोक्त्याने केला आहे.
- 11) नियोक्त्याने गॅस, वीज आणि पाणी पुरवठा बिले 12,000 रु खर्च केला आहे.
- 12) व्यावसायिक कर भरला - रु. 2,500.

2022-23 च्या मूल्यांकन वर्षाच्या पगारातून तिच्या करपात्र उत्पन्नाची गणना करा कारण ती जून्या कर पद्धतीचे पालन करते.

प्र.2) आयकर कायदा, 1961 अंतर्गत तोटा सेट ऑफ आणि कॅरी फॉरवर्ड करण्याची प्रक्रिया तपशीलवार सांगा?

प्र.3) “पगारातून मिळकत” या शीर्षकाखाली खालील अनुज्ञेयांचे मूल्यांकन आणि कर आकारणीचे तपशीलवार वर्णन करा.

- Valuation of Perquisite in respect of Education Facility.
- Valuation of Perquisite in respect of Club facilities.
- Valuation of perquisites in respect of interest free loan or loan at concessional rate.

प्र.4) राजेश जाधव यांच्या मालकीची दोन घरे आहेत आणि त्यांना एक भाड्याने द्यायचे आहे आणि दुसरे घर स्वतःच्या व्यवसायासाठी द्यायचे आहे. खालील माहितीवरून कोणते घर भाड्याने द्यायचे आणि कोणते स्वतःच्या व्यवसायासाठी द्यायचे ते सांगा.

Particulars	House No. 1	House No. 2
Municipal Valuation	1,00,000	1,26,000
Fair rent	1,10,000	1,20,000
Standard rent	90,000	1,28,000
Annual rent	1,20,000	1,32,000
Municipal Taxes paid	18,000	24,000
Interest on housing loan	36,000	1,80,000
Date of Housing Loan	1 st April 1998	December 1998
Date of Completion of Construction	May 2001	April 2000

प्र.5) प्राप्तिकर कायदा, 1961 अंतर्गत करमुक्त असलेल्या उत्पन्नाच्या कोणत्याही 15 बाबींची गणना करा?

प्र.6) प्राप्तिकर कायदा, 1961 अंतर्गत मिळकती एकत्र करण्याबाबत काय तरतुदी आहेत? चर्चा करा.

प्र.7) आयकर कायद्यांतर्गत व्यक्तीची निवासी स्थिती आणि निवासी स्थितीच्या आधारावर उत्पन्नावर कर कसे आकारला जातो ते स्पष्ट करा?

प्र.8) खालीलपैकी कोणतीही दोन लहान टीप लिहा—

- Indian income and foreign income.
- Person.
- Deduction under section 80G.
- Tax deducted at Source Default.
- Difference between capital receipts and Revenue receipts.



Total No. of Questions : 9]

SEAT No. :

PA-2694

[5935]-103

[Total No. of Pages : 2

Diploma in Taxation Law

**103 : INTEGRATED GOODS AND SERVICES TAX ACT, 2017 (G.S.T)
(2018 Pattern) (Semester - I) (Paper-III)**

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) *Question number 9 is compulsory.*
- 2) *Out of remaining attempt any five questions.*
- 3) *Figures to the left indicate question number, and figures to the right indicate full marks.*

- Q1)** Write a detailed note on historical background of implementation of GST in India. **[16]**
- Q2)** Discuss the provisions relating to the Levy under Integrated Goods and Services Act, 2017. **[16]**
- Q3)** Write an overview of GST structure in India and compare it with earlier tax structure in India. **[16]**
- Q4)** Explain the provisions relating to “Input Tax Credit” under Integrated Goods and Services Tax Act, 2017. **[16]**
- Q5)** Discuss the provisions relating to the Payment of Tax, Interest, Penalty and other amount under Integrated Goods and Services Tax Act, 2017. **[16]**
- Q6)** Explain the provisions relating to officers under Integrated Goods and Services Tax Act, 2017. **[16]**
- Q7)** What is Base Year? Explain the provisions relating to Base Year Revenue under GST (Compensation to States) Act, 2017. **[16]**
- Q8)** Explain the concept and provisions for Zero-rated Supply under Integrated Goods and Services Tax Act, 2017. **[16]**
- Q9)** Write short notes on any two: **[20]**
- a) Definition of Business
 - b) Value of Taxable Supply
 - c) UIN holder under GST
 - d) Apportionment of tax and settlement of funds.



P.T.O.

Total No. of Questions : 9]

PA-2694

[5935]-103

Diploma in Taxation Law

**103 : INTEGRATED GOODS AND SERVICES TAX ACT, 2017 (G.S.T)
(2018 Pattern) (Semester - I) (Paper-III)**

(मराठी रूपांतर)

वेळ : 3 तास]

[एकूण गुण : 100

- सूचना :-
- 1) प्रश्न क्रमांक 9 अनिवार्य आहे.
 - 2) उर्वरित प्रश्नामधून कोणतेही पाच प्रश्न सोडवा.
 - 3) उजवीकडील अंक प्रश्नांचे पूर्ण गुण दर्शवितात.

प्र.1) भारतात जीएसटीच्या अंमलबजावणीच्या ऐतिहासिक पार्श्वभूमीवर तपशीलवार नोंद लिहा. [16]

प्र.2) एकात्मिक वस्तू आणि सेवा कायदा, 2017 अंतर्गत आकारणीशी (Levy) संबंधित तरतुदींची चर्चा करा. [16]

प्र.3) भारतातील वस्तू आणि सेवा कायदा संरचनेचे विहंगावलोकन करा आणि भारतातील पूर्वीच्या कर संरचनेशी त्याची तुलना करा. [16]

प्र.4) एकात्मिक वस्तू आणि सेवा कायदा, 2017 अंतर्गत “इनपुट टॅक्स क्रेडिट” संबंधित तरतुदी स्पष्ट करा. [16]

प्र.5) एकात्मिक वस्तू आणि सेवा कायदा, 2017 कायदा, 2017 अंतर्गत कर, व्याज, दंड आणि इतर रकमेच्या देयकाशी संबंधित तरतुदींची चर्चा करा. [16]

प्र.6) वस्तू आणि सेवा कायदा, 2017 अंतर्गत अधिकाऱ्यांशी संबंधित तरतुदी स्पष्ट करा. [16]

प्र.7) आधारभूत (base year) वर्ष म्हणजे काय? वस्तू आणि सेवा कायदा (राज्यांना भरपाई) अधिनियम, 2017 अंतर्गत आधारभूत वर्षाच्या महसुलाशी (base year) संबंधित तरतुदी स्पष्ट करा. [16]

प्र.8) वस्तू आणि सेवा कायदा 2017 अंतर्गत शून्य-रेटेड पुरवठ्यासाठी संकल्पना आणि तरतुदी स्पष्ट करा. [16]

प्र.9) कोणत्याही दोनवर टिपा लिहा : [20]

- अ) व्यवसायाची व्याख्या
- ब) करपात्र पुरवठ्याचे मूल्य
- क) वस्तू आणि सेवा कायदा अंतर्गत युनिक आयडेंटिफिकेशन नंबर UIN धारक
- ड) कराचे वाटप आणि निधीची पूर्तता



Total No. of Questions : 6]

SEAT No. :

PA-2600

[Total No. of Pages : 4

[5935]-104

Diploma in Taxation Law
CUSTOMS ACT 1962
(2018 Pattern) (Paper - IV)

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the left indicate question number and figures to the right indicate full marks.*

Q1) Discuss “Goods in Transit” in detail. **[16]**

OR

Discuss the provisions related to appointment of Custom Officers and their powers and functions.

Q2) Discuss the provisions related to levy and exemptions of custom duties under Customs Act 1962. **[16]**

OR

Explain the provisions relating to ‘detection of illegally imported goods and prevention of the disposal thereof’ under The Customs Act 1962.

Q3) Explain the provisions relating to Coastal Goods & Vessels carrying coastal goods. **[16]**

OR

Explain the meaning of warehousing and explain the appointing of public bonded warehouse and licensing of private bonded warehouses.

Q4) Explain the provisions relating to confiscation of goods and conveyance and imposition of penalties. **[16]**

OR

Discuss in detail the appointment of Custom Ports, Airports, Warehousing Stations.

P.T.O.

Q5) Discuss various offences and prosecution sections in detail under the Customs Act, 1962. **[16]**

OR

Discuss “Appeal And Revision” under the Customs Act, 1962.

Q6) Short Notes (Any 2) : **[2 × 10 = 20]**

- a) Objectives of Customs Act
- b) Offences by companies
- c) Baggage



Total No. of Questions : 6]

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Diploma in Taxation Law

सीमाशुल्क कायदा 1962

(2018 Pattern) (Paper - IV)

(मराठी रूपांतर)

वेळ : 3 तास]

[एकूण गुण : 100

सूचना :

- 1) सर्व प्रश्न अनिवार्य आहेत.
- 2) डावीकडील आकृत्या प्रश्न क्रमांक दर्शवतात आणि उजवीकडील आकृत्या पूर्ण गुण दर्शवतात.

प्रश्न 1) “गुड्स इन ट्रान्झिट” वर तपशीलवार चर्चा करा. [16]

किंवा

कस्टम अधिकाऱ्यांच्या नियुक्तीशी संबंधित तरतुदी आणि त्यांचे अधिकार आणि कार्ये यांची चर्चा करा.

प्रश्न 2) सीमाशुल्क कायदा 1962 अंतर्गत सीमा शुल्क आकारणी आणि सूट संबंधित तरतुदींवर चर्चा करा. [16]

किंवा

सीमाशुल्क कायदा 1962 अंतर्गत ‘बेकायदेशीररित्या आयात केलेल्या वस्तू शोधणे आणि त्याची विल्हेवाट लावणे प्रतिबंधित करणे’ यासंबंधीच्या तरतुदी स्पष्ट करा.

प्रश्न 3) किनारी वस्तू आणि किनारी माल वाहून नेणाऱ्या जहाजांशी संबंधित तरतुदी स्पष्ट करा. [16]

किंवा

गोदामांचा अर्थ स्पष्ट करा आणि सार्वजनिक बंधपत्रित गोदामांची नियुक्ती आणि खाजगी बंधपत्रित गोदामांचा परवाना स्पष्ट करा.

प्रश्न 4) वस्तू जप्त करणे आणि वाहतूक करणे आणि दंड आकारणे यासंबंधीच्या तरतुदी स्पष्ट करा. [16]

किंवा

कस्टम बंदरे, विमानतळ, गोदाम स्थानके यांच्या नियुक्तीबाबत सविस्तर चर्चा करा.

प्रश्न 5) सीमाशुल्क कायदा 1962 अंतर्गत विविध गुन्हे आणि फिर्यादी विभागांची तपशीलवार चर्चा करा. [16]

किंवा

सीमाशुल्क कायदा 1962 अंतर्गत “अपील आणि पुनरावृत्ती” वर चर्चा करा.

प्रश्न 6) लहान टिपा (कोणत्याही 2) : [2 × 10 = 20]

अ) सीमाशुल्क कायद्याची उद्दिष्टे

ब) कंपन्यांचे गुन्हे

क) सामान (बॅगेज)



Total No. of Questions : 8]

SEAT No. :

PA-2695

[Total No. of Pages : 7

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Diploma in Taxation Law

105 : BOOK KEEPING & ACCOUNTANCY

(2018 Pattern) (Paper - V)

Time : 3 Hours]

[Max. Marks : 100

Instructions to the candidates:

- 1) *Question No. 1 is compulsory and carries 20 marks.*
- 2) *Answer any five of the remaining questions carry 16 marks each.*

Q1) From the Trial Balance and the additional information of Mr. Janardhan as on March 31, 2022, prepare the Trading and Profit and Loss A/c for the year ending March 31, 2022 and a balance sheet as on that data.

Trial Balance		
Particulars	Debit (Rs.)	Credit (Rs.)
Capital	-	1,57,500
Drawings	6,500	-
Sales and Sales Returns	2,500	73,000
Freight	1,250	-
Rent and rates	3,500	-
Purchase and Purchases Returns	40,500	1,950
Salaries and wages	18,000	-
Debtors and Creditors	68,000	50,000
Bank loan 16% (taken on October 1 st 2021)	-	20,000
Opening Stock	6,000	-
Printing and Stationery	6,500	-
Discount	1,750	2,500
Cash at Bank	4,000	-
Cash in Hand	7,000	-

P.T.O.

Investment	27,000	-
General expenses	3,400	-
Bad debts	1,850	-
Interest on bank loan	700	-
Travelling expenses	1,500	-
Machinery	65,000	-
Furniture	40,000	-
Total	3,04,950	3,04,950

Adjustments:-

- a) Stock on March 31, 2022 was valued at Rs. 80,000.
- b) Depreciate machinery at 10% p.a. and furniture at 5% p.a.
- c) Create 5% provision for bad and doubtful debts on debtors.
- d) Create 3% provision for discount on debtors.
- e) Goods worth Rs. 6,000 purchased on 27th March 2022 was not recorded in the books of account till 5th April 2022.

Q2) Miss Fiza keeps her books on Single Entry System and the following information is disclosed from her business.

Particulars	01.04.2020 (Rs.)	31.03.2021 (Rs.)
Debtors	25,000	45,000
Investments	-	40,000
Plant and Machinery	10,000	10,000
Creditors	30,000	33,000
Stock	32,000	35,000
Cash at Bank	16,000	50,000
Bills Payable	5,000	8,000

Additional information:

- a) Miss Fiza transferred Rs. 2,000 per month during the first half year and Rs. 1,000 per month for the second half year from her business account to her personal account.
- b) She sold her private asset for Rs. 40,000 and brought the proceeds into her business.
- c) She took goods worth Rs. 12,000 for private use.
- d) Plant and Machinery is to be depreciated by 10% p.a.
- e) Provide R.D.D. on debtors at 5% p.a.

Prepare:

- a) Opening Statement of Affairs.
- b) Closing Statement of Affairs
- c) Statement of profit and loss for the year ended 31st March, 2021

Q3) Samita, Sangita and Savita were partners sharing profits and losses in the ratio of 2:2:1 Balance sheet as on 31st December 2021 was as follows:

Balance Sheet as on 31st December, 2021

Liabilities	Amount Rs.	Assets	Amount Rs.
<u>Capitals:-</u>		Plant & Machinery	41,850
Samita	30,000	Investment	22,500
Sangita	22,500	Stock	18,000
Savita	30,000	Sundry Debtors 15,600	
Sundry Creditors	16,500	Less R.D.D. 600	15,000
Outstanding	4,500	Cash	6,150
Expenses			
Total	1,03,500	Total	1,03,500

Sangita died on 31st March 2022. The following adjustments were made in the books of the firm:

- a) R.D.D. is no longer necessary.
- b) Investment worth Rs. 15,000 were taken over by Savita and remaining investment were sold at a profit of Rs. 1,000.
- c) Stock was valued at Rs. 22,500 and Plant and Machinery was depreciated by 10%.
- d) A contingent liability for compensation Rs. 535 is to be provided.
- e) Goodwill of the firm was valued at Rs. 15,000.
- f) The deceased partner's share in profit upto the date of death was to be calculated on the basis of last year's profit which was Rs. 12,000.

Prepare:

Profit and Loss Adjustment Account, Partner's capital Account and Balance Sheet as on 1st April 2022.

Q4) Rectify the following errors.

- a) Paid Rs. 10,000/- for the construction of office was wrongly debited to the Wages A/c.
- b) A sale of old machinery of Rs. 7,500/- has been credited to Sales A/c.
- c) Paid wages Rs. 2,606/- were posted in the Wages account as Rs. 2,660/-.
- d) Goods purchased from Mr. David was Wrongly debited David's A/c.
- e) The total of sales book was overcast by Rs. 350/-
- f) Rs. 5,000/- paid for the purchase of new machinery has been charged to Purchase A/c.
- g) Paid Rs. 1,620 to Mr. Amin was debited to his personal account as Rs. 1,260/-.
- h) Rs. 875/- received from Mr. Singh was entered in the cash book as Rs. 785/-.

Q5) Prepare a two column cash book with the help of the information for January 2022.

Jan 2022	Particulars	Amt (Rs.)
01	Started business with cash	1,20,000
03	Cash paid into Bank of Baroda	50,000
05	Purchased goods from Sakshi on credit	20,000
06	Sold goods to Divakar and received a bearer cheque	20,000
10	Paid Cash to Sakshi	20,000
14	Cheque received on January 06, 2022 deposited into Bank	
18	Sold goods to Shivaji on credit	12,000
20	Cartage paid in cash	500
22	Received cash from Shivaji	12,000
27	Commission received	5,000
30	Drew cash for personal use	2,000

Q6) From the following particulars prepare bank reconciliation statement of M/S S & S Co., Pune as on 31st March 2021.

- a) Balance as per Cash Book Rs. 10,000
- b) Cheque of Rs. 2,000 issued but not presented to bank for payment.
- c) Our debtor directly deposited Rs. 3,500 to our Bank A/c by NEFT, not recorded in the Cash Book.
- d) Bank paid electricity bill on our behalf Rs. 450 and charged bank charges Rs. 100.

- e) Paid Rs. 1,500 to ABC & Company, our supplier by business debit card but recorded in Cash Book as Rs. 150.
- f) Bank credited interest on Investment Rs. 500.
- g) Cheque of Rs. 885 issued and presented to bank but wrongly entered in the Pass Book as Rs. 865.

Q7) Write short notes on (Any 4)

- a) Advantages of double entry book-keeping system.
- b) Suspense / Account
- c) Matching Concept
- d) Importance of Bank Reconciliation Statement.
- e) Forfeiture of Shares

Q8) Journalize the following transactions in the books of Ashok General Stores.

2022 May1	Received Rs. 5,000 from Ram on behalf of Bharat.
4	Purchased goods for cash Rs. 55,000
8	Paid for salary Rs. 8,000
12	Purchased goods from Ganesh Rs. 30,000 on credit
17	Sold goods to Mrs. Neha Rs. 60,000 on credit

20	Purchased Machinery of Rs. 80,000 @ 12% GST and amount paid by cheque.
25	Paid to SG & Sons by Cheque Rs. 30,000.
28	Received commission Rs. 10,000 from Ganesh.
30	Paid rent Rs. 5,000
31	Purchased Shares of Atul Company Ltd., for Rs. 10,000 through Demat Account.

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