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**[5474]-101**

**PGDFS (I-Sem.) EXAMINATION, 2018**

**101 : MERCHANT BANKING AND FINANCIAL SERVICES  
(2013 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 50**

**N.B. :—** (i) All questions are compulsory.

(ii) All questions carry equal marks.

1. (a) Discuss the role of Stock Exchanges in ensuring proper functioning of the Indian Financial System.

*Or*

(b) What is Merchant Banking ? Explain its importance and scope.

2. (a) You are a Merchant Banker, “what procedure would you follow to issue a new security for a company” ?

*Or*

(b) What should activities a merchant banker follow post issue of a security ?

3. (a) Discuss various M & A services offered by the Merchant Bankers.

*Or*

(b) What are Portfolio Management Services ? Discuss the responsibilities of the Portfolio Management Service providers.

4. (a) Write short notes on :

(i) Venture Capital Financing

(ii) Factoring and Forfeiting.

P.T.O.

*Or*

- (b) Write short notes on :
- (i) Leasing Vs Hire-purchase
  - (ii) Securitization.

5. (a) What is regulation 13 of SEBI regulation on Portfolio Managers ?

*Or*

- (b) Discuss the SEBI guidelines for Buy Back of shares.

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[5474]-102

**PGDFS (I-Sem.) EXAMINATION, 2018**  
**102 : MONEY AND CAPITAL MARKETS**  
**(2013 PATTERN)**

**Time : 2½ Hours**

**Maximum Marks : 50**

**N.B. :—** (i) There are *five* questions each of **10** marks.

(ii) *All* questions are compulsory with internal choice.

1. Discuss the functions and constituents of financial markets. [10]

*Or*

Elaborate the transformation that has taken place in the organization of the Indian Financial system in the post-91 periods.

2. What is Bill of Exchange ? Explain the different types of Bill of Exchange in India. [10]

*Or*

Explain various instruments that are traded in money market.

3. What is Capital Market ? What are primary and secondary markets ? [10]

*Or*

What are the important instruments in Capital Market ? Explain each in brief.

4. Explain role of SEBI in regulating and controlling Securities Markets. [10]

P.T.O.

*Or*

Explain the recommendations of committees on SEBI's regulatory framework.

- 5.** 'A stock market is commonly regarded as a barometer of business conditions in the economy.' Elucidate. [10]

*Or*

Write short notes on (any *two*) :

- (a) National Stock Exchange (NSE)
- (b) Stock Market Index
- (c) Online Stock Trading.

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**[5474]-103**

**P.G.D.F.S. (Sem. I) EXAMINATION, 2018**  
**FINANCIAL REGULATORY FRAMEWORK**  
**(2013 PATTERN)**

**Time : 2½ Hours**

**Maximum Marks : 50**

**N.B. :—** (i) There are *five* questions each of **10** marks.

(ii) *All* questions are compulsory with internal choice.

1. (a) Discuss the need and importance of regulatory Framework in India.

*Or*

(b) Elaborate in detail the structure of regulatory framework in India.

2. (a) Describe the role of SEBI in the view of investors protection.

*Or*

(b) Write in detail the functions of Pension Funds Regulatory and Development Authority.

3. (a) Write in detail the various types of shares.

*Or*

(b) Explain the provisions under the Companies Act, 1956 with regard to the borrowing of capital.

P.T.O.

4. (a) State the advantages of raising funds through GDR and ADR.

*Or*

(b) Discuss the role of F11 in the economic development.

5. (a) Explain in detail the term Foreign Direct Investments and its importance.

*Or*

(b) State the provisions of FEMA regarding acquiring property outside India.

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[5474]-104

**P.G.D.F.S. (I-Sem.) EXAMINATION, 2018**  
**INVESTMENT PRODUCTS AND CHARACTERISTICS**  
**(2013 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 50**

**N.B. :—** (i) *All* questions are compulsory.

(ii) *All* questions carry equal marks.

1. Explain in detail concept of 'Investment' with suitable example. How is investment differ from saving ?

*Or*

Explain concept of primary market. What are the distinct types of shares ?

2. How debentures are different from bonds ? Write in detail types of Bonds.

*Or*

Explain the various types of securities issued by Government of India.

3. What is commodity market ? Write difference between future and options.

*Or*

Write detailed notes on :

(a) MCX

(b) Spot.

P.T.O.

4. “Mutual Fund are better investment than individual stocks investment.”  
Comment.

*Or*

Write in brief money market and any *three* money market instruments.

5. Explain the focal determinants of value in real estate, demand, supply, the property and property transfer process.

*Or*

How is GDR different from ADR ? State the advantages and disadvantages of GDR.



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**[5474]-11**

**PGDFS (I-Sem.) EXAMINATION, 2018**

**101 : FINANCIAL AND COST ACCOUNTING**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :—** (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks.

1. Explain any *three* concepts from the following : [14]
  - (a) Matching Concept
  - (b) Going Concern Concept
  - (c) Business Entity Concept
  - (d) Accrual Concept
  - (e) Dual Aspect Concept.
  
2. What is meant by Budget ? Explain the difference between Budget and Budgetary control with suitable examples. [14]
  
3. What do you mean by Cost ? Explain various elements of cost with suitable examples. [14]
  
4. Draw up the format of the balance sheet prescribed in schedule VI part IB of the Companies Act, 1956 and necessary disclosure thereto. [14]
  
5. Write a detailed note on International Accounting Standards. [14]

P.T.O.

6. Write short notes on (any *three*) : [14]

- (1) Trial Balance
- (2) Budget key factor
- (3) Trade discount Vs cash discount
- (4) Types of overheads
- (5) Idle Time.

7. Journalise the following transactions : [14]

The company started business on June 6, 2016. The business was started with cash Rs. 3,00,000, Building Rs. 4,00,000. The transactions they engaged in during their first month of business are below :

<b>Date</b>		<b>Transaction</b>
June 8	—	Rs. 50,000 paid for six months rent
June 9	—	Equipment costing Rs. 1,00,000 was purchased in cash.
June 10	—	Furniture purchased costing Rs. 25,000 in cash.
June 20	—	Electricity charges paid Rs. 1,500.
June 21	—	Discount received Rs. 3,500 from suppliers.
June 25	—	Sold goods worth Rs. 50,000 on credit to PNQ Company.
June 26	—	Cheque of Rs. 40,000 received from PNQ Co. and deposited into State Bank of India, Pune Branch.

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**[5474]-12**

**P.G.D.F.S. (Sem. I) EXAMINATION, 2018**  
**TAXATION : DIRECT AND INDIRECT TAXES**  
**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :—** (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks.

1. Differentiate between Capital receipts and Revenue Receipts and Capital expenditure and Revenue expenditure with appropriate examples. [14]
2. Write short notes on (any *two*) : [14]
  - (i) Assessee and Assessment year
  - (ii) Agricultural Income
  - (iii) Residential status.
3. Differentiate between short-term capital gains and long-term capital gains with appropriate examples. [14]
4. Write short notes on (any *two*) : [14]
  - (i) Income from House property
  - (ii) Income from other source
  - (iii) Capital Assets.

P.T.O.

- 5.** Explain in detail the meaning of transaction value and its components under “The Central Excise Act”. [14]
- 6.** Write a detailed note on “Maharashtra Value Added Tax”. [14]
- 7.** Write short notes on (any *two*) : [14]
- (i) Taxable of Gratuity
  - (ii) Deduction from income u/s 80
  - (iii) Transactional Value.

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**[5474]-13**

**P.G.D.F.S. (I Sem.) EXAMINATION, 2018**  
**104 : FINANCIAL MANAGEMENT AND QUANTITATIVE**  
**METHODS IN FINANCE**  
**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

- N.B. :—** (i) Question No. 1 is compulsory.  
(ii) Attempt any *two* questions from section I and II.  
(iii) Use of simple calculator is allowed.  
(iv) Figures to the right indicate full marks.

1. Explain in detail the role and functions of finance manager of a globally diversified corporate entity. [10]

**Section-I**

2. Explain dividend policy and different theories. [15]
3. Write short notes on any *three* : [15]  
(a) ADR and GDR  
(b) Time Value of Money  
(c) Internal Rate of Return  
(d) Capital Budgeting Technique  
(e) Fund Flow Statement.
4. Prepare an estimate of working capital requirements from the following trading concern : [15]  
(a) Projected annual sales 80,000 units.  
(b) Selling price Rs. 8 per unit

P.T.O.

- (c) Percentage net profit as sales 20.
- (d) Average credit period allowed to customers 10 weeks.
- (e) Average credit period allowed to suppliers-8 weeks.
- (f) Average stock holding in terms of sales requirement-10 weeks.
- (g) Allow 20% for contingencies.
- (h) Assume 52 weeks in a year.

### **Section-II**

- 5.** Rocket Singh and Company gives the following details for the year 2017-18 : [15]
- Sales : 15,000 units  
Sales Value : 1,50,000/-  
Fixed Cost : 34,000/-  
Variable cost : 6/PU  
Your required to calculate.
- (i) Contribution, PV Ratio, BEP in Rupees and margin of safety.
  - (ii) Also calculate and comment on the effect of the following :
    - (a) 10% decrease in Selling price.
    - (b) 10% increase in variable cost.
- 6.** Write short notes on : [15]
- (a) Diversifiable and non-diversifiable Risk
  - (b) Capital Asset Pricing Model
  - (c) Discrete compounding.
- 7.** Explain concept valuation and different methods of shares valuation.[15]

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**[5474]-14**

**P.G.D.F.S. (Sem. I) EXAMINATION, 2018**

**FINANCIAL SERVICES-I**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :-** (i) Answer any *five* questions.

(ii) *All* questions carry equal marks.

1. What is meant by mutual funds ? What are the advantages and disadvantages of mutual funds ?
2. What is a Commercial Paper ? Explain R.B.I. guidelines for issue of commercial paper.
3. “Merchant Bankers are playing a significant role in India.”  
Comment.
4. What is Credit Rating ? Explain the credit rating process adopted by credit rating agencies.
5. What is leasing ? Explain the advantages to Lessor and Lessee.

P.T.O.

- 6.** Discuss present scenario of securitisation and explain process of securitisation.
- 7.** Write short notes on (any *two*) :
- (i) Inter-Corporate Loans
  - (ii) Hire-Purchase
  - (iii) Credit Card
  - (iv) Consumer Finance.



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**[5474]-15**

**P.G.D.F.S. (I Semester) EXAMINATION, 2018**

**107 : FINANCIAL INSTITUTIONS**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :—** (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks *i.e.*, **14** marks.

1. Write in detail about the evolution and growth of Development banking Institutions in India.
2. Give an overview of the Narsimhan Committee Reports.
3. Define Project Appraisal. Write about the various aspects of Project Appraisal.
4. Foreign banks help the developing countries to attain economic growth. Elaborate.
5. What role does the Reserve Bank of India play in the economic growth of the country ?

P.T.O.

**6.** Explain the concept of Social Cost Benefit Analysis in Development Banking.

**7.** Write short notes on (any *two*) :

- (a) NABARD
- (b) EXIM Bank
- (c) ICICI Bank
- (d) SIDBI.

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**[5474]-201**

**P.G.D.F.S. (II Semester) EXAMINATION, 2018**

**201 : FINANCIAL INSTRUMENTS AND DERIVATIVES**

**(2013 PATTERN)**

**Time : 2½ Hours**

**Maximum Marks : 50**

**N.B. :—** (i) There are *five* questions each of **10** marks.

(ii) *All* questions are compulsory with internal choice.

**1.** (a) Define Indian Capital Market. Explain the need and importance of Capital market. [10]

*Or*

(b) What are the important instruments in capital market ? Explain each in brief.

**2.** (a) What is certificate of deposits ? Explain its features and advantages. [10]

*Or*

(b) What do you understand by inter-bank term money ? How are they different from commercial papers ?

**3.** (a) What are the important features of equity shares ? Generic explanation equity shares-4 marks. [10]

*Or*

(b) Discuss the concept of non-voting shares. What are its advantages and disadvantages ?

P.T.O.

4. (a) Discuss the relationship between 'Spot rate' and 'Forward rate'.  
Spot rate-4 marks. [10]

*Or*

- (b) Define Stock index futures. What are the advantages of Stock index futures ?

5. (a) Distinguish between 'Call option' and 'Put option'. [10]  
Call option-5 marks  
Put option-5 marks

*Or*

- (b) What are the risks associated with Derivatives ?

Total No. of Questions—5]

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**[5474]-202**

**P.G.D.F.S. (Second Semester) EXAMINATION, 2018**  
**202 : EQUITY RESEARCH WITH FINANCIAL MODELLING**  
**(2013 PATTERN)**

**Time : 2½ Hours**

**Maximum Marks : 50**

**N.B. :—** (i) All questions are compulsory.

(ii) Each question has an internal option.

(iii) Each question carries **10** marks.

**1.** (A) Explain the fundamental and technical analysis of conducting equity research.

*Or*

(B) Explain the process of writing an equity research report and elaborate the technique of presentation of report with recommendation.

**2.** (A) Explain the purpose and uses of financial model in equity research.

*Or*

(B) Describe the following excel functions commonly used in financial modelling :

(i) Pivot table

(ii) Financial functions.

**3.** (A) What is ratio analysis ? Explain profitability ratio in brief.

*Or*

(B) Define company valuation. Explain the term “equity stock relative valuation” and “dividend discount model”.

P.T.O.

4. (A) Describe the concept of oscillator. Explain the different types of oscillators.

*Or*

- (B) Explain how you will conduct data analysis of a company from share market.

5. (A) Explain with suitable examples the different charts used in Technical analysis.

*Or*

- (B) Write in detail the relationship between managerial decision making and financial analysis of company.

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**[5474]-203**

**P.G.D.F.S. (II Sem.) EXAMINATION, 2018**

**203 : WEALTH AND PORTFOLIO MANAGEMENT**

**(2013 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 50**

**N.B. :—** (i) All questions are compulsory.

(ii) All questions carry equal marks.

(iii) Figures to the right indicate full marks.

1. (a) How does Portfolio Management help to investors to minimise risk and maximise return ? [10]

*Or*

(b) “Portfolio Management is a scientific process”. Comment. [10]

2. (a) Explain ‘weak’ and ‘strong’ form of market efficiency with a suitable example. [10]

*Or*

(b) Critically examine the Capital Asset Pricing Model. [10]

3. (a) Explain why most investors prefer to hold a diversified portfolio of securities as opposed to placing all of their wealth in a single asset. [10]

P.T.O.

*Or*

(b) Why is return an important consideration for Portfolio Management ? Can it be measured ? How ? [10]

4. (a) What are the constraints of Portfolio revision ? [10]

*Or*

(b) Explain portfolio revision strategies. [10]

5. (a) Explain Fama's decomposition formula of portfolio performance with suitable example. [10]

*Or*

(b) Discuss about Jensen's and Sharpe's performance index model. [10]



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[5474]-204

**P.G.D.F.S. (II Sem.) EXAMINATION, 2018**  
**204 : RISK AND INSURANCE MANAGEMENT**  
**(2013 PATTERN)**

**Time : 2½ Hours**

**Maximum Marks : 50**

**N.B. :—** (i) There are *five* questions each of **10** marks.

(ii) *All* questions are compulsory with internal choice.

1. What is Insurance ? Explain the need of Insurance. [10]

*Or*

What are the types of Insurance ? Explain the principle of Insurance.

2. Explain the Insurance regulatory 2000 (India). [10]

*Or*

Explain the duties, powers and functions of Insurance Regulatory and Financial Authority (IRDA).

3. What are the perils covered in a fire insurance policy ? [10]

*Or*

What is insurance pricing ? Explain the pricing objective of insurance.

4. What is risk management ? Discuss the terms commencement, duration and termination of risk. [10]

*Or*

Explain the techniques of evaluations of risk in insurance services.

P.T.O.

5. Explain the concept of economic theory of supply and demand in the insurance market. [10]

*Or*

What are the problems faced by the consumer from the insurance company ? Explain the rights of insured.

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**[5474]-21**

**PGDFS (II-Sem.)EXAMINATION, 2018**

**202 : FINANCIAL SERVICES-II**

**(Portfolio Management, Investment Analysis Marketing)**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :—** (i) Attempt any *five* questions.

(ii) Each question carries equal marks.

(iii) Give relevant examples.

1. How does portfolio building help in achieving optimal portfolio ? Explain with suitable examples.
2. Define concept of return. How does risk and return analysis help an investor in making investment decisions.
3. Explain an ideal investment management framework and bring out historical development of investment management in India.
4. Why are investments important for an investor ? Discuss various features of an investment programme with suitable examples.
5. How does fundamental analysis differ from technical analysis ? Give an example.
6. Explain key role of advertising and communication in marketing of financial services.

P.T.O.

7. Write short notes on (any *two*) :
- (a) Basic investments and fixed investments.
  - (b) Arithmetic Average Returns Vs Geometric Average Return.
  - (c) Gambling and Speculation Vs Investments and Saving.
  - (d) Market segmentation and marketing Mix.
  - (e) Markowitz theory.

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**[5474]-22**

**P.G.D.F.S. (Sem. II) EXAMINATION, 2018**

**INTERNATIONAL FINANCE**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 60**

**N.B. :—** (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks.

1. Explain the following in detail :
  - (a) Balance of payment theory
  - (b) SDRs (Special Drawing Rights).
2. Explain in detail Purchasing Power Parity Theory.
3. State the factors causing exchange rate fluctuations.
4. Explain the provisions of Foreign Exchange Management Act (FEMA) 1999.
5. Compare and contrast between GATT and WTO.

P.T.O.

6. Explain in detail Export Promotion Strategies and Measures.
7. Write short notes on (any *two*) :
- (i) Forward Exchange Rate
  - (ii) Types of Credit
  - (iii) Loan Syndication
  - (iv) ECGC.

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**[5474]-23**

**P.G.D.F.S. (II Sem.) EXAMINATION, 2018  
204 : COMPANY LAW, FEMA AND SEBI  
(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

- N.B. :—** (i) All questions carry equal marks.  
(ii) Figures to the right indicate full marks.  
(iii) Attempt any 5 questions from the following.

1. 'Articles of Association define the internal rules and regulations of the Company.' Explain the statement. Also explain the contents of Articles of Association. [14]
2. What are the Regulations concerning import and export as per FEMA ? [14]
3. Explain what are the guidelines issued by SEBI regarding disclosure and investor protection with reference to pre-issue obligations. ? [14]
4. Write notes on : [14]  
(a) Buy back of shares  
(b) Annual General Meeting.
5. What are the objectives and powers of SEBI ? [14]
6. Differentiate between : [14]  
(a) Statutory Meeting Vs. Board Meeting  
(b) Private Limited Company Vs. Public Limited Company.
7. What are the provisions of the Companies Act, 1956, regarding appointment, qualification and disqualification of Director ? [14]

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**[5474]-24**

**P.G.D.F.S. (Sem. II) EXAMINATION, 2018**

**205 : FINANCIAL MARKETS**

**(2008 PATTERN)**

**Time : Three Hours**

**Maximum Marks : 70**

**N.B. :—** (i) Attempt any *five* questions.

(ii) *All* questions carry equal marks.

1. What is Financial System ? Explain major financial intermediaries of financial systems.
2. Discuss importance of Marketing in Financial Service Sector.
3. Explain the role of investment trusts in respect of industrial finance. State the advantages to small investors.
4. Explain importance and role of Development Banks towards mobilizing resources and assisting Agriculture Sector.
5. Explain the role of investment trusts in respect of industrial finance. State the advantages to small investors.
6. It is said that company should go of underwriting of issues in a depressed economy. Do you agree ? Justify.

P.T.O.



7. Explain credit cards and how credit cards work ?
8. Write short notes on (any *two*) :
- (a) Merchant Banker
  - (b) Role of LIC in Industrial Finance
  - (c) RBI
  - (d) Derivatives Trading.